

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5623

N O T I C E

October 13, 2009

DESCON OXYCHEM LIMITED
 Source: "BUSINESS RECORDER"
 Dated: October 08, 2009

DESCON CHEMICALS (PVT) LIMITED**NOTICE OF
EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN pursuant to Order dated 14-09-2009 passed by Honorable Judge of the Lahore High Court, Lahore in Civil Original No. 50 of 2009; that an Extraordinary General Meeting of the shareholders of Descon Chemicals (Pvt.) Limited will be held at registered office of the company i.e., Descon Headquarters, 18-KM, Ferozepur Road, Lahore on October 30, 2009 at 03:00 pm to consider and, if thought fit, approve, adopt and agree to the Scheme of Arrangement dated May 07, 2009 between Descon Chemicals (Pvt.) Limited and its members, and Nimir Resins Limited and its members, and in that connection to consider and if thought fit to pass the following special resolution with or without modification:

"RESOLVED THAT the Scheme of Arrangement for amalgamation/merger dated May 07, 2009 (the "Scheme") between Descon Chemicals (Private) Limited and its members and Nimir Resins Limited and its members, considered by this meeting and initiated by the chairman of this meeting for purposes of identification, be and is hereby approved, adopted and agreed"

A print of the Scheme of Arrangement and a Statement of Information explaining its effect and Proxy form are being sent along with printed copy of this notice through post / courier. Further copies of the Scheme of Arrangement and of the Statement of Information may be obtained from the Registered Office of the Company during normal office hours on application prior to the meeting by the members and other persons entitled to attend the meeting.

Mr. Mushtaq Mehdi Akhtar, Advocate, having his office at no. 05, at 2nd Floor, SAF Corporate Center, 8th Fane Road, Lahore and Ms. Ruby Hayat Awan, Advocate having her office at no. 02, at 1st Floor Arshad Plaza, 83-A Temple Road, Lahore, have been appointed by the Honorable Lahore High Court, Lahore to jointly convene and to act as the Chairmen of the meeting and to report the result thereof to the Honorable Lahore High Court, Lahore.

The Scheme of Arrangement will be subject to subsequent approval and sanction of the Honorable Lahore High Court, Lahore.

 Company Secretary
 Descon Chemicals (Pvt.) Limited

 Mr. Mushtaq Mehdi Akhtar
 Chairman

 Ms. Ruby Hayat Awan
 Chairman

Place:
Lahore
Dated:
October 08, 2009

Notes:

1. Share Transfer Books of the Company will remain closed from 19-10-2009 to 30-10-2009 (both days inclusive).
2. All members are entitled to attend and vote at the meeting.
3. A member entitled to attend and vote at the meeting is entitled to appoint another member as proxy to attend, speak and vote for him/her.
4. An instrument of proxy applicable for the meeting is being provided with the notice sent to the members. Further copies of the instrument of proxy may be obtained from the Registered Office of the company during normal office hours.
5. An instrument of proxy and the power of attorney or other authority (if any), under which it is signed, or a notarially certified copy of such power of attorney, must be valid, be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.
6. Members are requested to notify immediately changes, if any, in their addresses.

Descon Headquarters, 18-KM, Ferozepur Road, Lahore

