



D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.

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October 3, 2019

Mr. Hafiz Maqsood Munshi

Manager Companies & Securities Compliance - RAD
Pakistan Stock Exchange Ltd
Stock Exchange Building, Stock Exchange Road
Karachi

Compliance Deadline

Progress on Change of Name and Alteration in Principal Line of Business

Dear Sir,

Reference your letter No. C-203-4702 dated September 23, 2019. Point wise reply is given as under:

1. Certified Copies of Memorandum and Articles of Association:

We are addressing some of the observations of the Companies Registration Office, Securities & Exchange Commission of Pakistan and hopeful to resolve the matter in due course.

2. Resumption of business operations under the new Principle Line of Business:

Kindly note that we are already in warehousing business which will be our new Principal Line of Business as soon as it is formally approved by the Commission.

3. Certificate from Statutory Auditor confirming that source of revenue of the Company falls under the Principal Line of Business under Section 27 of the Companies Act, 2017.

The relevant certificate will be submitted to the exchange after the formal approvals of the Commission.

As you know that we are at initial stage of revival and trying our best to improve. Intentions of the management are clear, focused and visible. Subject to the above mentioned timely approvals by the Commission, we are hopeful that our independent auditors will also reconsider their basis of adverse opinion on the financial statements of the Company.

Thanking you.

Yours sincerely,
For D.M. Textile Mills Ltd

DIRECTOR

4/10/19