

# D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.

E-mail: dmtm@dmtextile.com.pk Website: dmtextile.com.pk  
dmtextilemills@yahoo.com

June 13, 2019

**Hafiz Maqsood Munshi**

Manager Companies & Securities Compliance - RAD  
Pakistan Stock Exchange Ltd  
Stock Exchange Building, Stock Exchange Road  
Karachi

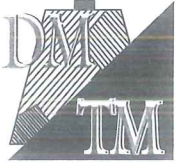
## MONTHLY PROGRESS REPORT - PLACEMENT IN THE DEFAULTERS' SEGMENT

Dear Sir,

Thank you for your letter # Gen-2073 dated May 08, 2019 granting extension upto August 06, 2019 to rectify the default of Clause 5.11.1(b) of PSX Regulations.

As for as monthly progress report is concerned, We are pleased to inform you that the members of the Company in their EOGM held on 31 May 2019 have unanimously approved the following proposals:-

1. To undertake new principal line of business to establish warehouses for providing facilities for storage on proprietary as well as rental basis and to undertake real estate development including investment, development, construction, purchase, sale, lease and disposal of real estate assets. For this purpose, clauses No. 1 to 4 are being substituted by new clauses and subsequent clauses from Clause 5 to Clause 93 are being deleted. Special Resolution has been adopted.
2. Name of the Company is being changed to "D.M. Industries Limited" so as to reflect new line of business of the Company. Special Resolution has been adopted.
3. New Articles of Association of the company in place of the existing Articles of Association have been adopted so as to comply with the requirements of the provisions of the Companies Act, 2017, SECP Regulations and PSX Regulations. Special Resolution has been adopted.



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Within the stipulated time period under the law, we shall file the adopted Special Resolutions with the SECP and seek its formal approval. Certified copies of the revised Memorandum of Association and Articles of Association will be submitted to the PSX after approval of the Commission.

Keeping in view of these facts, it is requested that name of our Company may kindly be removed from the Defaulter's Segment or at least period to rectify the non-compliance, particularly resumption of business operations in principal line of business, may kindly be extended until final approval by the Commission.

Thanks for your kind consideration.

Yours sincerely,  
For D.M. Textile Mills Ltd

A handwritten signature in black ink, appearing to be 'O. H. H.', is written over a large, faint oval shape.

**DIRECTOR**