

General Manager : 5475649
 Purchase : 5477114
 Purchaser Cotton : 5470245
 Mills Gate : 5460687

Chief Executive : 5480156 - 5476910
 Sales : 5480157 - 5474683
 Accounts : 5460389 - 5470818
 Fax : (92-51) - 5472755



D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.

E-mail: dmtm@dmtextile.com.pk Website: dmtextile.com.pk

Ref: DM/644

December 20, 2010

The General Manager
 Karachi Stock Exchange (G) Ltd,
 Stock Exchange Building
 Stock Exchange Road
 Karachi, Ph: 021-32415763-32437560

BOARD MEETING-DM TEXTILE MILLS LIMITED

Dear Sir,

It is informed that Board of Directors' meeting of D.M. Textile Mills Limited was held at 1300hours on Sunday the 19th December, 2010 at the registered office of the Company and approved.

ORDINARY BUSINESS

1. To elect seven directors of the company as fixed by the Board of Directors in their meeting held on 19th of December 2010 in accordance with section 178 (1) of the Companies Ordinance, 1984 for a period of three years commencing from 30th January 2011. The retiring Directors are Mr. Habib Ullah, Mr. Hussain Ahmed Qureshi, Syed Obaid Ul Haq, Rao Khalid Pervaiz, Mr. Shahid Anwar (NIT Nominee), Mr. Hussain Ahmed Ozgen and Ch. Muhammad Yasin

SPECIAL BUSINESS

2. To authorize the Executive Directors to hold their respective offices of profit in the Company

3. To consider and, if thought fit, to pass the following special resolution, with or without modification, pursuant to section 28 of the Companies Ordinance 1984 regarding amendments in the Articles of Association of the company.

RESOLVED THAT

a) **Article 27-Annual General Meeting.** "Period of six months" be replaced by "a period prescribed under Section 158(1) of the Companies Ordinance 1984" in 3rd line after the word "every year" and before the word "following the close."

b) **Article 32-Quorum.** "Three" be replaced by "Ten" in 2nd line after the word "business" and before the word "member present personally".

c) **Article 90-Balance Sheet and Profit and Loss Account.** "period of six months" be replaced by "period as required under Section 233(1) of the Companies Ordinance 1984" in 3rd line after the word "not more than" and before the word "such meeting"

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d) **New Article 63-A to be inserted by addition after Article 63.** "Article 63-A: The Directors are authorized to constitute a committee of Three Directors for approval in their meeting for selling/purchasing fixed assets over and above the limits prescribed by the Securities and Exchange Commission of Pakistan (SECP) under Section 196 of the Companies Ordinance 1984. The deliberation of the committee shall be placed before the Board of Directors for approval."

5. To transact any other business with the permission of the Chairman.

6. Statement as required by Section 160 (1)(b) of the Companies Ordinance, 1984 in respect of the special business to be considered at the Extraordinary General meeting to be held at 1500 hours on Monday the 31st January, 2011 at the registered office of the Company is being sent to the members, along with a copy of the notice.

7. Company Secretary authorized to complete formalities required under the Companies ordinance 1984.

Thanking you,

Your truly,

for D.M. Textile Mills Limited

M F Zamian Qureshi FCA
 Company Secretary

CC: The Secretary, Islamabad Stock Exchange (G) Ltd, Stock Exchange Building, ISE Tower, 55-B Jinnah Avenue Islamabad. Ph: 111-473-473 Fax: 2275044

The Manager, Central Depository Company of Pakistan Limited, 1st floor ISE Towers, Jinnah Avenue Blue Area Islamabad. Ph: 2895452

Chief Executive, Corplink (Pvt) Limited (Registrar), Wing Arcade, 1-K Commercial, Model Town, Lahore. Ph: 0423-5839182

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