

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

October 27, 2017

FORM-3

The General Manager

Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2017 at 06:00 pm at Karachi, Pakistan, recommended the following:

| | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2017, are as follows:

| | Jul - Sept. 2017 | Jul - Sept. 2016 |
|---|-----------------------------|-----------------------------|
| | (Rupees) | |
| Sales - Net | -- | 13,294,476 |
| Cost of Sales | (20,961,775) | (51,181,095) |
| Gross Loss | (20,961,775) | (37,886,619) |
| Operating expenses | | |
| Administrative and General Expenses | (4,084,283) | (6,162,128) |
| Distribution Costs and Selling Expenses | (807,000) | (1,706,648) |
| | (4,891,283) | (7,868,776) |
| Operating (Loss) | (25,853,058) | (45,755,395) |
| Finance Cost | (7,341,533) | (6,821,018) |
| Loss before taxation | (33,194,591) | (52,576,413) |
| Taxation | | |
| Current | -- | (132,945) |
| Deferred | 3,131,547 | 1,819,534 |
| | 3,131,547 | 1,686,589 |
| Loss after taxation | (30,063,044) | (50,889,824) |
| Loss Per Share - Basic and diluted | (4.58) | (7.76) |





YD | A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 IUAN +92 21 111 364 111

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

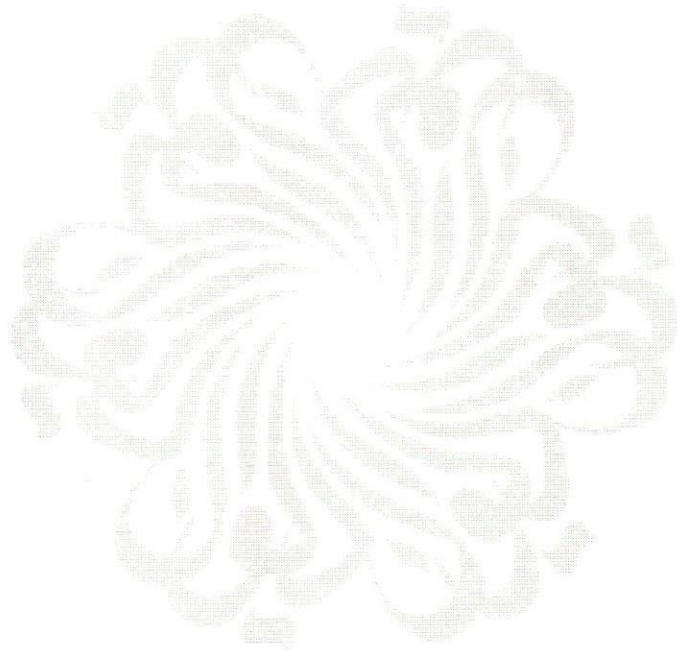
Yours faithfully,



S. M. Raza
Chief Financial Officer



Haroon Iqbal
Director



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