

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

September 29, 2016

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2016 at 04:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2016	2015
	(Rupees)	
Sales - Net	737,421,314	959,399,670
Cost of Sales	(812,277,390)	(1,026,119,156)
Gross Loss	(74,856,076)	(66,719,486)
Operating expenses		
Administrative and General Expenses	(63,720,363)	(38,657,991)
Distribution Costs and Selling Expenses	(16,421,031)	(14,039,336)
	(80,141,394)	(52,697,327)
Operating Loss	(154,997,470)	(119,416,813)
Other Income	--	52,560,324
Finance Cost	(28,160,297)	(36,572,988)
	(28,160,297)	15,987,336
Loss before taxation	(183,157,767)	(103,429,477)
Taxation		
Current	--	(9,593,997)
Prior years	(392,043)	--
Deferred	(4,185,442)	26,084,125
	(4,577,485)	16,490,128
Loss after taxation	(187,735,252)	(86,939,349)
Loss Per Share - Basic and diluted	(28.61)	(24.17)



A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

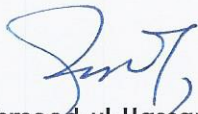
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The Annual General Meeting of the Company will be held on Thursday, October 27, 2016 at Karachi, Pakistan.

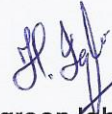
The Share Transfer Books of the Company will be closed from October 20, 2016 to October 27, 2016 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer & Director



Haroon Iqbal
Director



YD | A YOUSUF DEWAN COMPANY

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