

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

April 25, 2016

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2016 at 06:30 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



**DEWAN MUSHTAQ TEXTILE MILLS LIMITED**

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2016, are as follows:

	9 Months		3 Months	
	July - Mar 2016	July - Mar 2015	Jan to Mar 2016	Jan to Mar 2015
	(Rupees in "000")			
<b>Sales - Net</b>	609,174	641,686	167,244	249,775
<b>Cost of Sales</b>	(679,736)	(707,468)	(190,232)	(263,315)
<b>Gross Loss</b>	(70,562)	(65,783)	(22,988)	(13,540)
Administrative and General Expenses	(19,780)	(25,762)	(752)	(3,130)
Distribution Costs and Selling Expenses	(15,489)	(8,694)	(5,302)	(2,504)
	(35,268)	(34,456)	(6,054)	(5,634)
<b>Operating Loss</b>	(105,831)	(100,239)	(29,042)	(19,174)
Provision for doubtful debts	(15,203)	--	--	--
Finance Cost	(20,011)	(28,497)	(6,238)	(8,745)
<b>Loss before taxation</b>	(141,045)	(128,736)	(35,280)	(27,919)
<b>Taxation</b>				
Current	--	(6,417)	--	(2,498)
Deferred	10,838	21,703	(886)	3,154
	10,838	15,286	(886)	656
<b>Loss after taxation</b>	(130,207)	(113,450)	(36,166)	(27,263)
<b>(Loss) / Earning Per Share - Basic</b>	(19.85)	(33.04)	(5.51)	(7.94)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



**Mehmood-ul-Hassan Asghar**  
Director & Chief Financial Officer



**Haroon Iqbal**  
Director



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111