

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

October 28, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2014 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2014, are as follows:

	July - Sep 2014	July - Sep 2013
	(Rupees)	
Sales - Net	198,720,654	511,278,893
Cost of Sales	(224,113,323)	(468,686,257)
Gross (Loss) / Profit	(25,392,669)	42,592,636
Administrative and General Expenses	(11,566,452)	(11,564,767)
Distribution Costs and Selling Expenses	(3,335,106)	(6,087,131)
	(14,901,558)	(17,651,898)
Operating Loss/(Profit)	(40,294,227)	24,940,738
Other Income	--	--
Finance Cost	(10,069,237)	(5,829,716)
Workers' profit participation fund	--	(955,551)
Workers welfare fund	--	(363,109)
(Loss) / Profit before taxation	(50,363,464)	17,792,361
Taxation		
Current	(1,987,207)	(5,113,077)
Deferred	16,818,787	2,194,092
	14,831,580	(2,918,985)
(Loss)/ Profit after taxation	(35,531,884)	14,873,376
(Loss) / Earning Per Share - Basic	(10.35)	4.33

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YD | A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

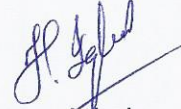
DEWAN MUSHTAQ TEXTILE MILLS LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



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