

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

October 29, 2013

FORM-3

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: Financial Results for the First Quarter ended September 30, 2013

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2013 at 12:00 noon at Karachi, Pakistan, recommended the following:

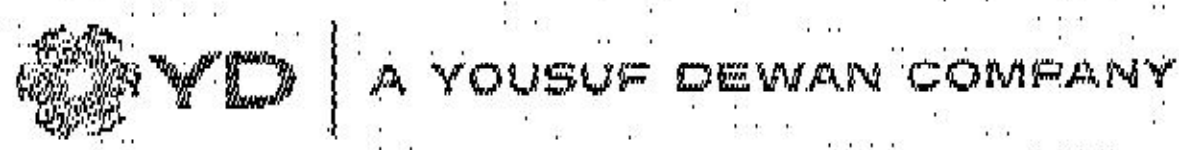
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|--|-----|
| (i) CASH DIVIDEND AND/OR | Nil |
| (ii) BONUS SHARES AND/OR | Nil |
| (iii) RIGHT SHARES AND/OR | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION AND/OR | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2013, are as follows:

	July - Sep 2013	July - Sep 2012
	(Rupees)	
Sales - Net	511,278,893	418,574,888
Cost of Sales	(468,686,257)	(411,345,485)
Gross Profit	42,592,636	7,229,403
Administrative and General Expenses	(11,564,767)	(6,838,331)
Distribution Costs and Selling Expenses	(6,087,131)	(1,684,247)
	(17,651,898)	(8,522,578)
Operating Profit	24,940,738	(1,293,175)
Other Income	--	161,421
Finance Cost	(5,829,716)	(6,031,164)
Workers' profit participation fund	(955,551)	--
Workers welfare fund	(363,109)	--
Other Charges	--	--
(Loss) / Profit before taxation	17,792,361	(7,162,917)
Taxation		
Current	(5,113,077)	(2,069,508)
Deferred	2,194,092	3,406,104
	(2,918,985)	1,336,596
Profit after taxation	14,873,376	(5,826,321)
Earning Per Share - Basic	4.33	(1.70)

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DEWAN MUSHTAQ TEXTILE MILLS LIMITED
 Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahr-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860, 35630883 I UAN +92 21 111 364 111