

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

September 27 2013

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2013**

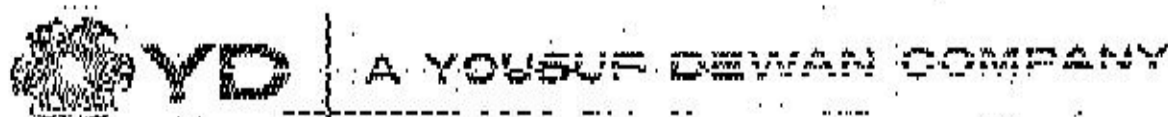
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2013 at 11:30 am at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal Karachi Pakistan, recommended the following:

(i) CASH DIVIDEND AND/OR	Nil
(ii) BONUS SHARES AND/OR	Nil
(iii) RIGHT SHARES AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION AND/OR	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2013	June 30, 2012
	(Rupees)	
Sales - Net	1,590,563,558	1,401,777,405
Cost of Sales	<u>(1,521,546,474)</u>	<u>(1,352,881,358)</u>
Gross Profit	69,017,084	48,896,047
Administrative and General Expenses	<u>(36,463,766)</u>	<u>(34,421,461)</u>
Distribution Costs and Selling Expenses	<u>(13,734,810)</u>	<u>(5,996,617)</u>
	<u>(50,198,576)</u>	<u>(40,418,078)</u>
Operating Profit	18,818,508	8,477,969
Other Income	505,344	313,487
Finance Cost	<u>(23,213,416)</u>	<u>(11,108,940)</u>
Other Charges	--	--
(Loss)/ Profit before taxation	<u>(3,889,564)</u>	<u>(2,317,484)</u>
Taxation		
Current	<u>(7,953,172)</u>	<u>(14,018,985)</u>
Deferred	<u>(1,728,504)</u>	<u>34,518,427</u>
	<u>(9,681,676)</u>	<u>20,499,443</u>
Profit after taxation	<u>(13,571,240)</u>	<u>18,181,959</u>
Earning Per Share - Basic	<u>(3.95)</u>	<u>5.29</u>

**DEWAN MUSHTAQ TEXTILE MILLS LIMITED**

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
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