

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

October 31, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2012**


Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2012 at 05:00 p.m. at Karachi, Pakistan, recommended the following:

| | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2012, are as follows:

| | July - Sep 2012 | July - Sep 2011 |
|---|----------------------|--------------------|
| | (Rupees) | |
| Sales - Net | 418,574,888 | 393,389,334 |
| Cost of Sales | (411,345,485) | (364,910,804) |
| Gross Profit | 7,229,403 | 28,478,530 |
| Administrative and General Expenses | (6,838,331) | (7,701,558) |
| Distribution Costs and Selling Expenses | (1,684,247) | (1,482,574) |
| | (8,522,578) | (9,184,132) |
| Operating (Loss) / Profit | (1,293,175) | 19,294,398 |
| Other Income | 161,421 | 82,632 |
| Finance Cost | (6,031,164) | (64,305) |
| Other Charges | -- | (965,636) |
| (Loss) / Profit before taxation | (7,162,918) | 18,317,089 |
| Taxation | | |
| - Current | (2,069,508) | (3,938,893) |
| - Deferred | 3,406,104 | -- |
| | 1,336,596 | (3,938,893) |
| (Loss) / Profit after taxation | (5,826,322) | 14,408,196 |
| (Loss) / Earning Per Share - Basic | (1.70) | 4.20 |

 **DMG** | A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered & Corporate Office: 30, Floor, Block A, Finance & Trade Centre, Shanshan-4 Road, Near: 1173350 Pakistan
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