



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 30, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111-573 329

Subject: **Financial Results for the third Quarter ended March 31, 2012**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2011 at 05:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2012, are as follows:

	9 Months		3 Months	
	July - Mar 2012	July - Mar 2011	Jan-Mar 2012	Jan - Mar 2011
	Rupees in '000'			
SALES - Net	1,101,330	1,145,350	317,654	438,539
COST OF SALES	(1,027,152)	(1,060,138)	(291,302)	(424,888)
GROSS PROFIT	74,178	85,212	26,352	13,651
Operating Expenses				
Distribution Costs and Selling Expenses	(5,005)	(3,301)	(1,604)	(1,377)
Administrative and General Expenses	(24,952)	(20,065)	(8,111)	(7,011)
	(29,957)	(23,366)	(9,715)	(8,388)
OPERATING PROFIT	44,221	61,846	16,637	5,263
Finance Cost	(5,451)	(236)	(5,317)	(75)
Other Operating Income	313	1,079	230	391
Adjustment for impairment	-	-	-	(5,761)
Workers' Profits Participation Fund	(1,954)	(3,134)	(577)	-
PROFIT / (LOSS) BEFORE TAXATION	37,129	59,555	10,973	(182)
TAXATION				
- Current	(11,015)	(11,474)	(3,177)	(4,393)
- Deferred	-	1,997	-	-
	(11,015)	(9,477)	(3,177)	(4,393)
PROFIT / (LOSS) AFTER TAXATION	26,114	50,078	7,796	(4,575)
Earning / (Loss) per share - Basic	7.60	14.58	2.27	(1.33)