



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

February 27, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 27, 2012 at 02:00 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2011, are as follows:

	6 Months		3 Months	
	July - Dec 2011	July - Dec 2010	Oct - Dec 2011	Oct - Dec 2010
	Rupees in '000'			
SALES - Net	783,676	706,811	390,287	380,383
COST OF SALES	(735,850)	(635,250)	(370,939)	(351,634)
GROSS PROFIT	47,826	71,561	19,348	28,749
Operating Expenses				
Distribution Costs and Selling Expenses	(3,401)	(1,924)	(1,918)	(778)
Administrative and General Expenses	(16,841)	(13,054)	(9,140)	(6,807)
	(20,242)	(14,978)	(11,058)	(7,585)
OPERATING PROFIT	27,584	56,583	8,290	21,164
Finance Cost	(134)	(161)	(70)	(140)
Other Operating Income	83	688	-	427
	27,533	57,110	8,220	21,451
Workers' Profits Participation Fund	(1,377)	(2,856)	(411)	(1,252)
PROFIT BEFORE TAXATION	26,156	54,254	7,809	20,199
TAXATION				
- Current	(7,838)	(7,081)	(3,899)	(3,817)
- Deferred	-	1,997	-	1,193
	(7,838)	(5,084)	(3,899)	(2,624)
PROFIT AFTER TAXATION	18,318	49,170	3,910	17,575
Earning per share - Basic	5.33	14.32	1.14 #	5.12