



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 31, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2011 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2011, are as follows:

	July 2011 to Sep. 2011	July 2010 to Sep. 2010
	(Rupees)	
Sales - Net	393,389,334	326,428,090
Cost of Sales	(364,910,804)	(283,616,329)
Gross Profit	28,478,530	42,811,761
Administrative and General Expenses	(7,701,558)	(6,246,500)
Distribution Costs and Selling Expenses	(1,482,574)	(1,145,730)
	(9,184,132)	(7,392,230)
Operating Profit	19,294,398	35,419,531
Other Income	82,632	260,801
Finance Cost	(64,305)	(21,215)
Other Charges	(965,636)	(1,604,175)
Impairment in investment	--	(3,575,613)
Profit before taxation	18,347,089	30,479,329
Taxation		
- Current	(3,938,893)	(3,264,281)
- Deferred	--	803,649
	(3,938,893)	(2,460,632)
Profit after taxation	14,408,196	28,018,697
Earning Per Share - Basic	4.20	8.16

[Signature]