



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 25, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan, Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2011 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2011, are as follows:

	July 2010 to March 2011	July 2009 to March 2010	January to March 2011	January to March 2010
	(Rupees in '000')			
SALES - Net	1,145,350	703,464	438,539	323,530
COST OF SALES	(1,060,138)	(680,085)	(424,888)	(300,471)
GROSS PROFIT	85,212	23,379	13,651	23,059
Operating Expenses				
Distribution Costs and Selling Expenses	(3,301)	(5,865)	(1,377)	(1,745)
Administrative and General Expenses	(20,065)	(12,283)	(7,011)	(2,455)
	(23,366)	(18,148)	(8,388)	(4,200)
OPERATING PROFIT	61,846	5,231	5,263	18,859
Finance Cost	(236)	(709)	(75)	(24)
Other Operating Income	1,079	-	391	-
Adjustment for impairment	-	5,301	(5,761)	10,601
Workers' Profits Participation Fund	(3,134)	-	-	-
	(2,291)	4,592	(5,445)	10,577
PROFIT / (LOSS) BEFORE TAXATION	59,555	9,823	(182)	29,436
Taxation				
- Current	(11,474)	(3,533)	(4,393)	(1,617)
- Deferred	1,997	1,864	-	790
	(9,477)	(1,669)	(4,393)	(827)
PROFIT / (LOSS) AFTER TAXATION	50,078	8,154	(4,575)	28,609
Earning / (Loss) Per Share - Basic	14.58	2.37	(1.33)	8.33