



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860. Web : www.dewangroup.com.pk

October 4, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2010 at 06:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2010	2009
	(Rupees)	
SALES - Net	1,051,557,562	1,033,717,254
Cost of Sales	(979,882,248)	(997,035,442)
Gross Profit	71,675,314	36,681,812
Operating Expenses		
Distribution Costs and Selling Expenses	(8,134,503)	(18,173,433)
Administrative and General Expenses	(18,000,157)	(21,670,649)
	(26,134,660)	(39,844,083)
OPERATING PROFIT / (LOSS)	45,540,654	(3,162,271)
Other Operating Income	62,197	--
Profit / (Loss) from Operations	45,602,851	(3,162,271)
Finance Cost	(763,216)	(69,798,740)
	44,839,635	(72,961,010)
Other Charges	(2,241,982)	--
Impairment Loss	(4,505,677)	(5,300,257)
PROFIT / (LOSS) BEFORE TAXATION	38,091,976	(78,261,267)
Taxation		
- Current	(5,261,872)	(263,674)
- Prior	--	10,367,251
- Deferred	2,601,380	(1,187,661)
	(2,660,492)	8,915,916
PROFIT / (LOSS) AFTER TAXATION	35,431,484	(69,345,351)
Earning / (Loss) Per Share - Basic	10.32	(20.19)