



## DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 29, 2010

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2010 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2010, are as follows:**

	Nine Months Ended		Quarter Ended	
	July 01, 2009 to March 31, 2010	July 01, 2008 to March 31, 2009	January 01, 2010 to March 31, 2010	January 01, 2009 to March 31, 2009
	(Rupees in '000')			
<b>SALES - Net</b>	703,464	862,734	323,530	298,905
<b>COST OF SALES</b>	(680,085)	(810,687)	(300,471)	(302,375)
<b>GROSS (LOSS)/PROFIT</b>	23,379	52,047	23,059	(3,470)
<b>Operating Expenses</b>				
Distribution Costs and Selling Expenses	(5,865)	(15,832)	(1,745)	(3,343)
Administrative and General Expenses	(12,283)	(14,766)	(2,455)	(4,763)
	(18,148)	(30,598)	(4,200)	(8,106)
<b>OPERATING PROFIT / (LOSS)</b>	5,231	21,449	18,859	(11,576)
Finance Cost	(709)	(52,258)	(24)	(16,846)
	4,522	(30,809)	18,835	(28,422)
Adjustment on Gain/Impairment	5,301	(3,147)	10,601	(3,147)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	9,823	(33,956)	29,436	(31,569)
<b>Taxation</b>				
- Current	(3,533)	—	(1,617)	—
- Deferred	1,864	257	790	1,050
	(1,669)	257	(827)	1,050
<b>PROFIT / (LOSS) AFTER TAXATION</b>	8,154	(33,699)	28,609	(30,519)
Profit / (Loss) Per Share - Basic	2.37	(9.81)	8.33	(8.89)