



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

February 23, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 537 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, February 23, 2010 at 05:00 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2009, are as follows:

	July 01, 2009 to Dec 31, 2009	July 01, 2008 to Dec 31, 2008	Oct 01, 2009 to Dec 31, 2009	Oct 01, 2008 to Dec 31, 2008
	(Rupees in '000')			
SALES - Net	379,934	563,829	189,621	208,988
COST OF SALES	(379,614)	(508,312)	(184,650)	(174,700)
GROSS PROFIT	320	55,517	4,971	34,288
Operating Expenses				
Distribution Costs and Selling Expenses	(4,120)	(12,489)	(2,499)	(5,614)
Administrative and General Expenses	(9,828)	(10,003)	(5,037)	(5,328)
	(13,948)	(22,492)	(7,536)	(10,942)
OPERATING (LOSS) / PROFIT	(13,628)	33,025	(2,565)	23,346
Finance Cost	(685)	(35,412)	(87)	(19,536)
	(14,313)	(2,387)	(2,652)	3,810
Impairment Loss	(5,300)	--	(5,133)	--
(LOSS) / PROFIT BEFORE TAXATION	(19,613)	(2,387)	(7,785)	3,810
Taxation				
- Current	(1,916)		(957)	--
- Deferred	1,074	(793)	685	(1,424)
	(842)	(793)	(272)	(1,424)
(LOSS) / PROFIT AFTER TAXATION	(20,455)	(3,180)	(8,057)	2,386
Loss / Earning Per Share - Basic	(5.96)	(0.93)	(2.35)	0.69