



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 6, 2009

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 06, 2009 at 06:00 pm at Dewan Centre 3-A, Lalazar Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2009	June 30, 2008
	(Rupees)	
SALES - Net	1,033,717,254	1,569,775,319
Cost of Sales	(997,035,442)	(1,493,755,667)
Gross Profit	36,681,812	76,019,652
Operating Expenses		
Distribution Costs and Selling Expenses	(18,173,433)	(23,035,687)
Administrative and General Expenses	21,670,650	(17,819,250)
	(39,844,083)	(40,854,937)
OPERATING LOSS	(3,162,271)	35,164,715
Other Operating Income	--	173,450
Loss from Operations	(3,162,271)	35,338,165
Finance Cost	(69,798,740)	(32,044,854)
	(72,961,011)	3,293,311
Other Charges	-	(164,666)
Adjustment on impairment loss on Investment	(5,300,257)	--
(LOSS) / PROFIT BEFORE TAXATION	(78,261,268)	3,128,646
Taxation		
- Current	(263,674)	(7,909,226)
- Prior	10,367,251	--
- Deferred	(1,187,661)	(3,339,708)
	8,915,916	(11,248,934)
LOSS AFTER TAXATION	(69,345,351)	(8,120,288)
Loss Per Share - Basic	(20.19)	(2.36)