



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111. Fax : (92-21) 5630860. Web : www.dewangroup.com.pk

April 28, 2009

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the third Quarter ended March 31, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2009 at 05:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2009, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31 2009	March 31 2008	March 31 2009	March 31 2008
	(Rupees in '000')		(Rupees in '000')	
SALES - Net	862,734	1,126,354	298,905	246,513
COST OF SALES	(810,687)	(1,069,637)	(302,375)	(227,391)
GROSS PROFIT / (LOSS)	52,047	56,717	(3,470)	19,122
Operating Expenses				
Distribution Costs and Selling Expenses	(15,832)	(23,605)	(3,343)	(6,771)
Administrative and General Expenses	(14,766)	(13,506)	(4,763)	(4,754)
	(30,598)	(37,111)	(8,106)	(11,525)
OPERATING PROFIT / (LOSS)	21,449	19,606	(11,576)	7,597
Finance Cost	(52,258)	(18,521)	(16,846)	(4,922)
	(30,809)	1,085	(28,422)	2,675
Other Charges	--	(75)	-	(75)
Adjustment on impairment loss on investment (Note 5.1)	(3,147)		(3,147)	
(LOSS)/PROFIT BEFORE TAXATION	(33,956)	1,010	(31,569)	2,600
Taxation				
- Current	--	(5,683)	--	(1,241)
- Deferred	257	(494)	1,050	(2,530)
	257	(6,177)	1,050	(3,771)
(LOSS) / PROFIT AFTER TAXATION	(33,699)	(5,167)	(30,519)	(1,171)
Loss Per Share - Basic	(9.81)	(1.50)	(8.89)	(0.34)