



DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 28, 2008

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No. 2415763/2437560

Subject: **Financial Results for the Third Quarter, ended March 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2008 at 03:00 p.m. at, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Financial results of the Company for the nine months and third quarter ended March 31, 2008, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31 2008	March 31 2007	March 31 2008	March 31 2007
	(Rupees In '000')		(Rupees in '000')	
SALES - Net	1,126,354	672,365	246,513	173,178
COST OF SALES	(1,069,637)	(603,691)	(227,391)	(152,207)
GROSS PROFIT	56,717	68,674	19,122	20,971
Operating Expenses				
Distribution Costs and Selling Expenses	(23,605)	(15,514)	(6,771)	(5,224)
Administrative and General Expenses	(13,506)	(18,385)	(4,754)	(6,286)
	(37,111)	(33,901)	(11,525)	(11,510)
OPERATING PROFIT	19,606	34,773	7,597	9,461
Other Operating Income	--	776	-	776
	19,606	35,549	7,597	10,237
Finance Cost	(18,521)	(21,982)	(4,922)	(8,217)
	1,085	13,567	2,675	2,020
Other Charges	(75)	(883)	(75)	(86)
PROFIT BEFORE TAXATION	1,010	12,684	2,600	1,934
Taxation				
- Current	(5,683)	(4,607)	(1,241)	(807)
- Deferred	(494)	(207)	(2,530)	(468)
	(6,177)	(4,814)	(3,771)	(1,275)
(LOSS) / PROFIT AFTER TAXATION	(5,167)	7,870	(1,171)	659
(Loss) / Earning Per Share - Basic (Rupees)	(1.50)	2.29	(0.34)	0.19