



## DEWAN MUSHTAQ TEXTILE MILLS LIMITED

**Registered Office:** Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.

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February 29, 2008

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

**Subject: Financial Results for the Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 29, 2008 at 11:30 a.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2007, are as follows:**

	July 01, 2007 to December 31, 2007	July 01, 2006 to December 31, 2006	October 01, 2007 to December 31, 2007	October 01, 2006 to December 31, 2006
	(Rupees in '000')			
<b>SALES - Net</b>	<b>879,841</b>	<b>499,187</b>	<b>316,624</b>	<b>187,980</b>
<b>COST OF SALES</b>	<b>(842,246)</b>	<b>(451,484)</b>	<b>(297,521)</b>	<b>(167,101)</b>
<b>GROSS PROFIT</b>	<b>37,595</b>	<b>47,703</b>	<b>19,103</b>	<b>20,879</b>
<b>Operating Expenses</b>				
Distribution Costs and Selling Expenses	(16,834)	(10,292)	(8,634)	(5,274)
Administrative and General Expenses	(8,752)	(12,099)	(4,439)	(6,735)
	<b>(25,586)</b>	<b>(22,391)</b>	<b>(13,073)</b>	<b>(12,009)</b>
<b>OPERATING PROFIT</b>	<b>12,009</b>	<b>25,312</b>	<b>6,030</b>	<b>8,870</b>
Finance Cost	(13,599)	(13,765)	(9,018)	(5,858)
	<b>(1,590)</b>	<b>11,547</b>	<b>(2,988)</b>	<b>3,012</b>
Other Charges	-	(797)	96	(200)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>(1,590)</b>	<b>10,750</b>	<b>(2,092)</b>	<b>2,812</b>
<b>Taxation</b>				
- Current	(4,442)	(3,800)	(1,610)	(413)
- Deferred	2,036	261	1,427	(406)
	<b>(2,406)</b>	<b>(3,539)</b>	<b>(183)</b>	<b>(819)</b>
<b>(LOSS) / PROFIT AFTER TAXATION</b>	<b>(3,996)</b>	<b>7,211</b>	<b>(3,075)</b>	<b>1,993</b>
(Loss) / Earning Per Share - Basic	<b>(1.16)</b>	<b>2.10</b>	<b>(0.90)</b>	<b>0.58</b>