



# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shahrah-e-Faisal, Karachi-Pakistan.  
UAN: (+92-21) 111-364-111, Fax: (+92 21) 5630860, Web: www.dewangroup.com.pk

October 8, 2007

FORM-3

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan, Fax No.: (+92 21) 2415763 / 2437560

Subject: Financial Results for the year ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 8, 2007 at 03:30 pm at 7<sup>th</sup> Floor, Block 'A', Finance and Trade Centre, Shahrah-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND AND/OR	Nil
(ii) BONUS SHARES AND/OR	Nil
(iii) RIGHT SHARES AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION AND/OR	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2007	June 30, 2006
	(Rupees)	
SALES - Net	1,135,523,460	1,064,519,508
COST OF SALES	(1,041,938,565)	(960,660,560)
GROSS PROFIT	93,584,895	93,638,948
Operating Expenses		
Distribution Costs and Selling Expenses	(26,764,984)	(21,981,142)
Administrative and General Expenses	(22,025,050)	(19,170,311)
	(48,790,034)	(41,151,453)
OPERATING PROFIT	44,794,860	54,507,495
Other Operating Income	665,591	-
Profit from Operations	45,460,451	54,507,495
Finance Cost	(28,631,386)	(13,144,067)
Other Charges	(1,115,821)	(1,474,076)
PROFIT BEFORE TAXATION	15,713,045	19,889,352
Taxation		
- Current	(10,678,779)	(6,659,156)
- Deferred	5,256,984	(2,479,540)
	(5,421,795)	(9,138,696)
PROFIT AFTER TAXATION	10,291,250	10,750,655
Earning Per Share - Basic	3.00	3.13