



Dawood Lawrencepur Limited

August 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter and Six Months Period Ended June 30, 2020

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Wednesday, August 26, 2020 at 2:00 PM convened through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2020 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended June 30, 2020 at Rs. 4 per share i.e. 40%.

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, September 23, 2020.

The Share Transfer Books of the Company will be closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 up to the close of business on Wednesday, September 23, 2020, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Dawood Lawrencepur Limited

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
 FINANCIAL RESULTS (UNCONSOLIDATED)
 FOR THE HALF YEAR ENDED JUNE 30, 2020

[Amounts in thousands except for earnings / (loss) per share]

August 26, 2020

Annexure A

	(Unaudited) Quarter ended		(Unaudited) Half year ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	-----Rupees-----			
CONTINUING OPERATIONS				
Revenue from contracts with customers - net	981	2,301	1,962	3,901
Cost of revenue	(8,942)	(790)	(9,546)	(1,423)
Gross (loss) / profit	(7,961)	1,511	(7,584)	2,478
Dividend income	155,864	701,387	155,864	701,387
	147,903	702,898	148,280	703,865
Selling and distribution expenses	(111)	(132)	(223)	(685)
Administrative expenses	(12,896)	(15,894)	(24,717)	(23,141)
Other charges	1,836	(11,577)	(1,456)	(11,577)
Other income	41,182	24,684	80,005	38,919
Operating profit	177,914	699,979	201,889	707,381
Finance cost	(34,275)	(21,508)	(59,190)	(38,101)
Profit before taxation	143,639	678,471	142,699	669,280
Taxation	(30,261)	(106,126)	(31,015)	(107,288)
Profit after taxation	113,378	572,345	111,684	561,992
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(2,677)	(8,754)	(5,676)	(14,683)
Profit for the period	110,701	563,591	106,008	547,309
Earnings per share - basic and diluted				
Continuing operations	1.91	9.65	1.88	9.48
Loss per share - basic and diluted				
Discontinued operations	(0.05)	(0.15)	(0.10)	(0.25)



Imran Chagani
 Company Secretary

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DAWOOD LAWRENCEPUR LIMITED
 FINANCIAL RESULTS (CONSOLIDATED)
 FOR THE HALF YEAR ENDED JUNE 30, 2020

(Amounts in thousand except for earnings / (loss) per share)

August 26, 2020
 Annexure B

	Unaudited Quarter Ended		Unaudited Half Year Ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	-----Rupees-----			
CONTINUING OPERATIONS				
Revenue - net	1,567,945	1,675,408	2,764,004	2,974,151
Cost of revenue	(823,907)	(903,899)	(1,609,376)	(1,870,004)
Gross profit	744,038	771,509	1,154,628	1,104,147
Selling and distribution expenses	(50,092)	(56,166)	(128,611)	(111,235)
Other operating expenses	858	(44,460)	(4,972)	(44,460)
Administrative expenses	(80,148)	(80,527)	(151,809)	(133,168)
Other income	8,769	1,688	33,838	17,600
Operating profit	623,425	592,044	903,074	832,884
Finance costs	(207,232)	(264,219)	(418,098)	(496,726)
Share of profit from investment in an associate	416,193	327,825	484,976	336,158
Profit before taxation	336,638	99,401	290,907	358,686
Taxation	(62,091)	13,681	(67,014)	(38,601)
Profit after taxation	690,740	440,907	708,869	656,243
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(2,677)	(8,754)	(5,676)	(14,683)
Profit for the period	688,063	432,153	703,193	641,560
Earnings per share - Basic and diluted				
Continuing operations	9.68	5.98	9.28	9.62
Loss per share - Basic and diluted				
Discontinued operations	(0.05)	(0.15)	(0.10)	(0.25)
Profit attributable to:				
Owners of the Holding Company	571,138	345,744	544,513	555,993
Non controlling interest	116,925	86,409	158,680	85,567
	688,063	432,153	703,193	641,560

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Imran Chagani
 Company Secretary