



# Dawood Lawrencepur Limited

December 17, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi – 74000, Pakistan

Re: **Disclosure of Material Information**

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

Pursuant to the Resolution passed by the shareholders under Section 183(3) of the Companies Act, 2017 in the Annual General Meeting of the Company held on April 30, 2019 for the disposal of 'Lawrencepur' brand of the Company, the Board of Directors of the Company in its meeting held on December 16, 2019, has approved the disposal of 'Lawrencepur' brand to Sach International (Private) Limited, an associated company, at a price of Rs. 81.5 million as against the independent valuation of Rs. 78.1 million conducted by Messrs. Edessa Consulting, subject to the approval of the shareholders in the forthcoming general meeting.

Disclosure under Clause 5.6.1A (Disclosure of Significant Related Party Transactions) is given below:

- (i) **Name of Related Party:**  
Sach International (Private) Limited
- (ii) **Nature of transaction:**  
Sale of 'Lawrencepur' Brand
- (iii) **Amount of transaction:**  
Rs. 81.5 million
- (iv) **Names of the interested persons and their nature of interest in the transaction / related party:**  
The following Directors including Spouse of one Director of the Company are also shareholder in SIL to the extent of their shareholding as specified below:

Mr. Shahzada Dawood	70,558 shares in SIL
Mr. Abdul Samad Dawood	70,554 shares in SIL
Ms. Ayesha Dawood	3 shares in SIL
(Spouse of Mr. Abdul Samad Dawood, and CEO SIL)	
Mr. Shafiq Ahmed	1 share in SIL
- (v) **The interested persons' direct or indirect shareholding in the Listed Company:**

Mr. Shahzada Dawood	1,046,843 shares in DLL
Mr. Abdul Samad Dawood	677,177 shares in DLL
Ms. Ayesha Dawood	30,000 shares in DLL
(Spouse of Mr. Abdul Samad Dawood)	
Mr. Shafiq Ahmed	1,154 shares in DLL

Karachi: Dawood Centre. M.T. Khan Road, Karachi-75530. Tel (92-21) 35632200-09 Fax: (92-21) 35633970 UAN: 111-736-611

Lahore: 01 - Canal Park, Near Jail Road Underpass, Gulberg, Lahore. Tel: (92-42) 35959146-49

Website: www.dawoodlawrencepur.com Email: info.reon@dawoodhercules.com



## Dawood Lawrencepur Limited

(vi) **Details, description, terms and conditions of transaction:**

Since ~9 years, the Company has changed its business interest from textile to renewable energy due to continual adverse trend seen in textile sector. Therefore, due to deterioration of 'Lawrencepur' Brand's market worth and with the intention to safeguard shareholders' return, the Board of Directors of the Company has decided to dispose of the Brand.

The sale is in accordance with the RPT Policy approved by the Board of Directors and will be subject to the shareholders' approval in the forthcoming general meeting.

(vii) **The rationale for and benefit to the Listed Company of such transaction**

Over the years the Company has closed down its textile business. The Lawrencepur Woollen and Textile unit was shut down in 2013. Since then the Brand was not used by the Company and is deteriorating its value. In order to preserve the Brand value, the Company has decided to sell the Brand to its associated company at an independent valuation carried out by the valuator, as approved by the shareholders. The associated company is engaged in the business of selling fabric and stitched garments under the Brand name of "Lawrencepur".

The proceeds from the disposal of 'Lawrencepur' brand will be invested in renewable energy and related businesses carried by the Company and will seek to maximize shareholders' return.

You are requested to disseminate the above decision to the members of TRE certificate holders.

Yours truly,

Imran Chagani  
Company Secretary

**Cc:**

Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad



# Dawood Lawrencepur Limited

## DISCLOSURE FORM UNDER THE SECURITIES ACT, 2015

Name & Address of Company:	Dawood Lawrencepur Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	December 17, 2019
Contact Information	Imran Chagani Company Secretary Dawood Lawrencepur Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35632200-9 Fax Number: 021 – 35633970 Email Address: <a href="mailto:info.reon@dawoodhercules.com">info.reon@dawoodhercules.com</a>

### Disclosure of inside information by listed company in terms of Section 15D(1).

Public disclosure of inside information, which directly concerns the listed securities.

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Sach International (Private) Limited
- (ix) **Nature of transaction:**  
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- (x) **Amount of transaction:**  
Rs. 81.5 million
- (xi) **Names of the interested persons and their nature of interest in the transaction / related party:**  
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The proceeds from the disposal of 'Lawrencepur' brand will be invested in renewable energy and related businesses carried by the Company and will seek to maximize shareholders' return.

Pursuant to the requirements of the Securities Act, 2015, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Imran Chagani  
Company Secretary

Dated: December 17, 2019