



# Dawood Lawrencepur Limited

**FORM - 7**  
August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## **Financial Results for the Quarter and Six Months Period Ended June 30, 2018**

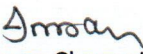
We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Wednesday, August 29, 2018 at 3:30 a.m. at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2018.

The un-audited unconsolidated and consolidated financial results of the Company are attached as Annexure 'A' and Annexure 'B'.

The Quarterly Report of the Company for the six months period ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

  
Imran Chagani  
Company Secretary

Dawood Lawrencepur Limited  
 Financial Results (Unconsolidated)  
 For The Half Year Ended June 30, 2018

August 29, 2018  
 Annexure 'A'

	Quarter ended		Half year ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
-----Rupees '000-----				
<b>CONTINUING OPERATIONS</b>				
Revenue - net	1,126	44,392	2,187	51,287
Cost of revenue	(721)	(51,153)	(1,658)	(55,530)
Gross profit / (loss)	405	(6,761)	529	(4,243)
Dividend income	-	156,764	155,864	312,628
	405	150,003	156,393	308,385
Selling and distribution expenses	(122)	(5,121)	(239)	(10,356)
Administrative expenses	(11,240)	(20,660)	(21,745)	(33,853)
Other income	9,269	17,302	16,923	24,003
Operating (loss) / profit	(1,688)	141,524	151,332	288,179
Finance cost	(9,887)	(8,975)	(19,534)	(16,402)
(Loss) / profit before taxation	(11,575)	132,549	131,798	271,777
Taxation	(800)	(54,026)	(25,812)	(78,837)
(Loss) / profit after taxation	(12,375)	78,523	105,986	192,940
<b>DISCONTINUED OPERATIONS</b>				
Profit / (loss) from discontinued operations	55,032	(3,335)	86,230	(11,855)
Profit for the period	42,657	75,188	192,216	181,085
(Loss) / earnings per share - Basic and diluted				
Continuing operations	(0.21)	1.33	1.79	3.27
Earnings / (loss) per share - Basic and diluted				
Discontinued operations	0.93	(0.06)	1.46	(0.20)



*Imran*  
 Imran Chagani  
 Company Secretary

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Dawood Lawrencepur Limited  
Financial Results (Consolidated)  
For The Half Year Ended June 30, 2018

August 29, 2018  
Annexure 'B'

	Quarter Ended		Half Year Ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
-----Rupees-----				
<b>CONTINUING OPERATIONS</b>				
Revenue - net	970,773	900,296	1,334,421	1,403,111
Cost of revenue	(351,154)	(398,969)	(643,665)	(720,366)
Gross profit	619,619	501,327	690,756	682,745
Dividend income	-	900	-	900
	619,619	502,227	690,756	683,645
Selling and distribution expenses	(44,095)	(33,383)	(84,704)	(75,514)
Other operating expenses	(8,579)	-	(10,851)	-
Administrative expenses	(55,722)	(63,813)	(113,929)	(129,577)
Other income	5,276	32,673	11,642	51,028
Operating profit	516,499	437,704	492,914	529,582
Finance costs	(199,860)	(203,767)	(381,683)	(383,531)
	316,639	233,937	111,231	146,051
Share of profit from investment in an associate	23,941	17,210	2,061,655	192,452
Profit before taxation	340,580	251,147	2,172,886	338,503
Taxation	(7,442)	(256,062)	(316,746)	(284,426)
Profit / (loss) after taxation	333,139	(4,915)	1,856,141	54,077
<b>DISCONTINUED OPERATIONS</b>				
Profit / (loss) from discontinued operations	55,031	(3,335)	86,229	(11,855)
Profit / (loss) for the period	388,170	(8,250)	1,942,370	42,222
Earnings / (loss) per share - Basic and diluted				
Continuing operations	5.19	(1.31)	30.44	(0.22)
Earnings / (loss) per share - Basic and diluted				
Discontinued operations	0.93	(0.06)	1.46	(0.20)
<b>Profit / (loss) attributable to:</b>				
Owners of the Holding Company	361,560	(80,526)	1,884,146	(24,574)
Non controlling interest	26,610	72,276	58,224	66,796
	388,170	(8,250)	1,942,370	42,222



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Imran Chagani  
Company Secretary