



Dawood Lawrencepur Limited

April 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the first quarter ended March 31, 2018

We have to inform you that the Board of Directors of our Company in its Meeting held on April 26, 2018 at 11:00 a.m., at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited standalone and consolidated condensed interim financial information of the Company for the first quarter ended March 31, 2018.

The unconsolidated and consolidated financial results of the Company are attached as Annexure ' A ' and Annexure ' B '.

We will be sending 200 copies of printed condensed interim financial information for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED FINANCIAL RESULTS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

Annexure 'A'

	March 31, 2018	March 31, 2017
	Rupees in '000	
CONTINUING OPERATIONS		
Revenue - net	1,061	70,635
Cost of revenue	(937)	(68,117)
Gross profit	<u>124</u>	<u>2,518</u>
Other income	163,518	162,565
Selling and distribution expenses	(117)	(5,235)
Administrative expenses	(10,505)	(13,193)
Finance cost	(9,647)	(7,427)
	<u>(20,269)</u>	<u>(25,855)</u>
Profit before taxation	143,373	139,228
Taxation	(25,012)	(24,811)
Profit after taxation	<u>118,361</u>	<u>114,417</u>
DISCONTINUED OPERATIONS		
Profit / (loss) from discontinued operations	<u>31,198</u>	<u>(8,520)</u>
Profit for the period	<u>149,559</u>	<u>105,897</u>
Earnings per share - Basic and diluted		
Continuing operations (Rs.)	<u>2.00</u>	<u>1.94</u>
Earnings / (loss) per share - Basic and diluted		
Discontinued operations (Rs.)	<u>0.53</u>	<u>(0.14)</u>

For Dawood Lawrencepur Limited



Imran Chagani
Company Secretary

Karachi : April 26, 2018

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DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED FINANCIAL RESULTS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

Annexure 'B'

	March 31, 2018	March 31, 2017
	Rupees in '000	
CONTINUING OPERATIONS		
Revenue - net	363,648	502,815
Cost of revenue	<u>(292,511)</u>	<u>(321,397)</u>
Gross profit	71,137	181,418
Other income	6,366	18,355
Selling and distribution expenses	<u>(40,609)</u>	<u>(42,131)</u>
Administrative expenses	<u>(58,207)</u>	<u>(65,764)</u>
Finance cost	<u>(181,823)</u>	<u>(179,764)</u>
	<u>(280,639)</u>	<u>(287,659)</u>
	(203,136)	(87,886)
Share of profit from investment in an associate	<u>2,037,714</u>	<u>175,242</u>
Profit before taxation	1,834,578	87,356
Taxation	<u>(309,304)</u>	<u>(28,364)</u>
Profit after taxation	1,525,274	58,992
DISCONTINUED OPERATIONS		
Profit / (loss) from discontinued operations	<u>31,198</u>	<u>(8,520)</u>
Profit for the period	<u>1,556,472</u>	<u>50,472</u>
Earnings per share - Basic and diluted		
Continuing operations (Rs.)	<u>26.36</u>	<u>1.09</u>
Earnings / (loss) per share - Basic and diluted		
Discontinued operations (Rs.)	<u>0.53</u>	<u>(0.14)</u>
Profit / (loss) attributable to:		
Owners of the Holding Company	1,588,086	55,952
Non-controlling interest	<u>(31,614)</u>	<u>(5,480)</u>
	<u>1,556,472</u>	<u>50,472</u>

For Dawood Lawrencepur Limited

Imran

Imran Chagani
Company Secretary

Karachi : April 26, 2018

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