



# Dawood Lawrencepur Limited

October 30, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## **Financial Results for the third quarter and nine months ended September 30, 2017**

We have to inform you that the Board of Directors of our Company in its Meeting held on October 28, 2017 at 11:00 a.m., at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited standalone and consolidated condensed interim financial information of the Company for the third quarter and nine months ended September 30, 2017.

The financial results of the Company are enclosed herewith as '**Annexure A**' and '**Annexure B**'.

We will be sending 200 copies of printed condensed interim financial information for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

  
Imran Chagani  
Company Secretary

**DAWOOD LAWRENCEPUR LIMITED**  
**Unaudited standalone financial results**  
**For the quarter and nine month ended September 30, 2017**

	Quarter Ended		Nine month Ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	Rupees in '000		Rupees in '000	
<b>CONTINUING OPERATIONS</b>				
Revenue - net	7,180	40,317	58,467	319,262
Cost of revenue	(6,427)	(33,735)	(61,957)	(306,068)
Gross profit / (loss)	753	6,582	(3,490)	13,194
Selling and distribution expenses	(2,662)	(1,729)	(13,018)	(14,394)
Administrative expenses	(9,730)	(17,880)	(43,583)	(60,068)
Other income	8,833	704,947	345,464	1,224,099
Finance cost	(9,761)	(11,516)	(26,163)	(21,023)
	(13,320)	673,822	262,700	1,128,614
(Loss) / profit before taxation	(12,567)	680,404	259,210	1,141,808
Taxation	(2,027)	(90,789)	(80,864)	(182,859)
(Loss) / profit after taxation	(14,594)	589,615	178,346	958,949
<b>DISCONTINUED OPERATIONS</b>				
Loss from discontinued operations	(5,075)	(6,128)	(16,930)	(25,224)
(Loss) / profit for the period	(19,669)	583,487	161,416	933,725
(Loss) / earning per share - Basic and diluted				
Continuing operations (Rs.)	(0.25)	9.98	3.02	16.24
Loss per share - Basic and diluted				
Discontinued operations (Rs.)	(0.09)	(0.10)	(0.29)	(0.43)

For Dawood Lawrencepur Limited



**Imran Chagani**  
Company Secretary

October 30, 2017

Annexure 'B'

**DAWOOD LAWRENCEPUR LIMITED**  
**Unaudited consolidated financial results**  
**For the quarter and nine month period ended September 30, 2017**

	Quarter ended		Nine month ended	
	September 30, 2017	September 30, 2016	September 30 2017	September 30, 2016
	Rupees in ' 000		Rupees in ' 000	
<b>CONTINUING OPERATIONS</b>				
Revenue - net	716,884	314,247	2,119,995	376,118
Cost of revenue	<b>(301,348)</b>	(315,200)	<b>(1,021,714)</b>	(361,288)
Gross profit / (loss)	<b>415,536</b>	(953)	<b>1,098,281</b>	14,830
Selling and distribution expenses	<b>(43,551)</b>	(24,949)	<b>(119,065)</b>	(77,029)
Administrative expenses	<b>(58,248)</b>	(40,646)	<b>(187,825)</b>	(137,151)
Other income	<b>17,403</b>	12,535	<b>69,331</b>	33,024
	<b>(84,396)</b>	(53,060)	<b>(237,559)</b>	(181,156)
Operating profit / (loss)	<b>331,140</b>	(54,013)	<b>860,722</b>	(166,326)
Finance costs	<b>(196,769)</b>	(11,523)	<b>(580,300)</b>	(21,066)
	<b>134,371</b>	(65,536)	<b>280,422</b>	(187,392)
Share of profit from investment in an associate	<b>196,595</b>	71,762	<b>389,047</b>	726,660
Profit before taxation	<b>330,966</b>	6,226	<b>669,469</b>	539,268
Taxation	<b>(35,973)</b>	(84,236)	<b>(320,399)</b>	(185,974)
Profit / (loss) after taxation	<b>294,993</b>	(78,010)	<b>349,070</b>	353,294
<b>DISCONTINUED OPERATIONS</b>				
Loss from discontinued operations	<b>(5,075)</b>	(6,128)	<b>(16,930)</b>	(25,224)
Profit / (loss) for the period	<b>289,918</b>	(84,138)	<b>332,140</b>	328,070
Earning / (loss) per share - Basic and diluted				
Continuing operations (attributable to the owners of the Holding Company)	<b>4.14</b>	(1.32)	<b>3.92</b>	5.98
Loss per share - Basic and diluted				
Discontinued operations ( attributable to the owners of the Holding Company)	<b>(0.09)</b>	(0.10)	<b>(0.29)</b>	(0.43)
<b>Profit / (loss) attributable to:</b>				
Owners of the Holding Company	<b>239,266</b>	(84,866)	<b>214,692</b>	330,078
Non controlling interest	<b>50,652</b>	728	<b>117,448</b>	(2,008)
	<b>289,918</b>	(84,138)	<b>332,140</b>	328,070

For Dawood Lawrencepur Limited



**Imran Chagani**  
**Company Secretary**

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