



Dawood Lawrencepur Limited

October 9, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**Certified copy of Resolutions adopted at the Extraordinary General Meeting of
Dawood Lawrencepur Limited held on Monday, October 9, 2017 at
The Dawood Foundation Business Hub, Ground Floor
Dawood Centre, M.T. Khan Road, Karachi**

Dear Sir,

We are pleased to attach a copy of resolutions adopted by the shareholders of Dawood Lawrencepur Limited (the Company) at the Extraordinary General Meeting of the Company held on Monday, October 9, 2017 at 9:30 a.m. at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi duly certified by the undersigned.

The above is submitted for information as per the Regulation 5.6.4(b) of the PSX Rule Book issued by the Exchange.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary



Dawood Lawrencepur Limited

RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF DAWOOD LAWRENCEPUR LIMITED AT THE EXTRAORDINARY GENERAL MEETING HELD ON MONDAY, OCTOBER 9, 2017 AT THE DAWOOD FOUNDATION BUSINESS HUB, GROUND FLOOR, DAWOOD CENTRE, M.T. KHAN ROAD, KARACHI

SPECIAL BUSINESS

- 1. DISPOSAL OF ALL THE ASSETS RELATING TO THE COMPANY'S DISCONTINUED UNIT, BUREWALA TEXTILE MILLS (DAWOODABAD BUREWALA), COMPRISING OF LANDS, BUILDINGS/CIVIL-WORK, PLANT AND MACHINERY AND RELATED ASSETS**

RESOLUTION (ORDINARY)

"RESOLVED, that approval of members of Dawood Lawrencepur Limited (the **"Company"**) be and is hereby accorded in terms of Section 183 (3) of the Companies Act, 2017 to dispose of all the assets relating to the Company's discontinued unit, Burewala Textile Mills (Dawoodabad Burewala) comprising of land, buildings/civil-work, plant and machinery and related assets, and that the Board of Directors of the Company be and is hereby authorized to sell or otherwise dispose of the said assets in such lot or lots and in such manner and on such basis and on such terms and subject to such conditions and for such consideration as may be determined by the Board of Directors of the Company.

FURTHER RESOLVED that any two of the Chief Executive Officer, the Chief Financial Officer and the Company Secretary of the Company, be and are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things and take all necessary steps for the disposal including negotiations and signing of the documents, deeds and papers, agreements and all other documents as may be necessary in order to give effect to, implement and complete the sale of the assets as aforesaid and all matters connected, necessary and incidental thereto."



Dawood Lawrencepur Limited

2. TO INCREASE THE STAND-BY LETTER OF CREDIT BY US \$ 5 MILLION (ALREADY APPROVED BY SHAREHOLDERS UP TO US \$ 10 MILLION IN THE ANNUAL GENERAL MEETING HELD ON APRIL 25, 2017), REACHING UP TO US \$ 15 MILLION ON BEHALF OF SUBSIDIARY COMPANY, TENAGA GENERASI LIMITED

RESOLUTION (SPECIAL)

"RESOLVED that approval of members of Dawood Lawrencepur Limited (the **"Company"**) be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 to increase Stand-by Letter of Credit by US \$ 5 million (already approved by the shareholders up to US \$ 10 million in the Annual General Meeting held on April 25, 2017), reaching up to US \$ 15 million in favor of Citibank International Limited, Intercreditor Agent, in terms of Sponsor Support Agreement signed with the lenders of Tenaga Generasi Limited (**"TGL"**), a subsidiary company, to be a continuing SBLC.

FURTHER RESOLVED that any two of the Chief Executive Officer, the Chief Financial Officer and the Company Secretary of the Company, be and are hereby authorized jointly to do all such things and take any and all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purposes of implementing this resolution including but not limited to the execution of all documents and agreements(s)."

Certified True Copy

Imran Chagani
Company Secretary