Dawood Lawrencepur Limited

August 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000, Pakistan

By PUCARS and Courier
Total pages 2

Re: **Disclosure of Material Information**

Dear Sir:

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

> "The Board of Directors of Dawood Lawrencepur Limited (the Company) in its meeting held on August 25, 2017, has approved increase of continuing Stand-by Letter of Credit (SBLC) by US $ 5 million (already approved by shareholders up to US $ 10 million in the Annual General Meeting held on April 25, 2017), reaching up to US $ 15 million, on behalf of subsidiary company, Tenaga Generasi Limited (TGL) subject to approval of shareholders in terms of the Companies Act, 2017. The SBLC will be issued by Standard Chartered Bank (Pakistan) Limited in favor of lenders of TGL through their Intercreditor Agent, Citibank International Limited, in terms of the Sponsors Support Agreement signed on March 11, 2015 between the Company as the Sponsor, Dawood Corporation (Pvt) Limited as the Parent, TGL as the Company, Citibank International Limited as the Intercreditor Agent, Citibank N.A., Karachi Branch as the Onshore Security Trustee and Citibank N.A., London Branch as the Offshore Security Trustee."
>
> "The Board of Directors of the Company has also approved disposal of all assets including land, building/civil-work, plant and machinery and related assets of the Company's discontinued unit, Burewala Textile Mills, subject to the shareholders' approval. Approval for the same were previously taken from the shareholders of the Company in the general meetings held on January 25, 2012 and on April 10, 2014, however, due to transaction size and adverse market conditions, despite intense negotiations with some interested parties, the sale deal has not yet been closed."

A Disclosure Form is enclosed herewith.

Yours truly,

Imran Chagani
Company Secretary

Cc:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Dawood Lawrencepur Limited

DISCLOSURE FORM
UNDER THE SECURITIES ACT, 2015

Name & Address of Company:	Dawood Lawrencepur Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	August 25, 2017
Contact Information	Imran Chagani Company Secretary Dawood Lawrencepur Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35632200-9 Fax Number: 021 – 35633970 Email Address: info.reon@dawoodhercules.com

[X] Disclosure of inside information by listed company in terms of Section 15D(1).

Public disclosure of inside information, which directly concerns the listed securities.

"The Board of Directors of Dawood Lawrencepur Limited (the Company) in its meeting held on August 25, 2017, has approved increase of continuing Stand-by Letter of Credit (SBLC) by US $ 5 million (already approved by shareholders up to US $ 10 million in the Annual General Meeting held on April 25, 2017), reaching up to US $ 15 million, on behalf of subsidiary company, Tenaga Generasi Limited (TGL) subject to approval of shareholders in terms of the Companies Act, 2017.The SBLC will be issued by Standard Chartered Bank (Pakistan) Limited in favor of lenders of TGL through their Intercreditor Agent, Citibank International Limited, in terms of the Sponsors Support Agreement signed on March 11, 2015 between the Company as the Sponsor, Dawood Corporation (Pvt) Limited as the Parent, TGL as the Company, Citibank International Limited as the Intercreditor Agent, Citibank N.A., Karachi Branch as the Onshore Security Trustee and Citibank N.A., London Branch as the Offshore Security Trustee."

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The company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Imran Chagani
Company Secretary

Dated: August 25, 2017