



Dawood Lawrencepur Limited

August 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the second quarter and half year ended June 30, 2017

We have to inform you that the Board of Directors of our Company in its Meeting held on August 25, 2017 at 10:00 a.m., at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited standalone and consolidated condensed interim financial information of the Company for the second quarter and half year ended June 30, 2017.

The financial results of the Company are enclosed herewith as '**Annexure A**' and '**Annexure B**'.

We will be sending 200 copies of printed condensed interim financial information for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
Unaudited standalone financial results
For the quarter and half year ended June 30, 2017

(Amounts in thousand except for earnings / (loss) per share)

	Quarter Ended		Half Year Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	-----Rupees-----			
CONTINUING OPERATIONS				
Revenue - net	44,392	55,280	51,287	144,268
Cost of revenue	(51,153)	(57,525)	(55,530)	(130,777)
Gross (loss) / profit	(6,761)	(2,245)	(4,243)	13,491
Dividend income	156,764	507,457	312,628	507,457
	150,003	505,212	308,385	520,948
Selling and distribution expenses	(5,121)	(4,853)	(10,356)	(12,665)
Administrative expenses	(20,660)	(17,613)	(33,853)	(42,188)
Other income	17,302	1,958	24,003	11,695
Operating profit	141,524	484,704	288,179	477,790
Finance cost	(8,975)	(7,302)	(16,402)	(9,507)
Profit before taxation	132,549	477,402	271,777	468,283
Taxation	(54,026)	(98,599)	(78,837)	(98,997)
Profit after taxation	78,523	378,803	192,940	369,286
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(3,335)	(1,590)	(11,855)	(19,096)
Profit for the period	75,188	377,213	181,085	350,190
Earnings per share - Basic and diluted				
Continuing operations	1.33	6.41	3.27	6.25
Loss per share - Basic and diluted				
Discontinued operations	(0.06)	(0.03)	(0.20)	(0.32)

For Dawood Lawrencepur Limited



Imran Chagani
Company Secretary

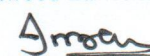


DAWOOD LAWRENCEPUR LIMITED
Unaudited consolidated financial results
For the quarter and half year ended June 30, 2017

(Amounts in thousand except for earning / (loss) per share)

	Quarter Ended		Half Year Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
-----Rupees-----				
CONTINUING OPERATIONS				
Revenue - net	900,296	64,420	1,403,111	155,601
Cost of revenue	(398,969)	(65,079)	(720,366)	(139,818)
Gross profit / (loss)	501,327	(659)	682,745	15,783
Dividend income	900	900	900	900
	502,227	241	683,645	16,683
Selling and distribution expenses	(33,383)	(31,978)	(75,514)	(52,080)
Administrative expenses	(63,813)	(46,867)	(129,577)	(96,505)
Other income	32,673	3,715	51,028	20,489
Operating profit / (loss)	437,704	(74,889)	529,582	(111,413)
Finance costs	(203,767)	(7,312)	(383,531)	(9,543)
	233,937	(82,201)	146,051	(120,956)
Share of profit from investment in an associate	17,210	233,360	192,452	654,898
Profit before taxation	251,147	151,159	338,503	533,942
Taxation	(256,062)	(99,640)	(284,426)	(101,738)
(Loss) / profit after taxation	(4,915)	51,519	54,077	432,204
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(3,335)	(1,590)	(11,855)	(19,096)
(Loss) / profit for the period	(8,250)	49,929	42,222	413,108
(Loss) / earning per share - Basic and diluted				
Continuing operations	(1.31)	0.90	(0.22)	7.36
Loss per share - Basic and diluted				
Discontinued operations	(0.06)	(0.03)	(0.20)	(0.32)
Profit / (loss) attributable to:				
Owners of the Holding Company	(80,526)	51,566	(24,574)	415,844
Non controlling interest	72,276	(1,637)	66,796	(2,736)
	(8,250)	49,929	42,222	413,108

For Dawood Lawrencepur Limited



Imran Chagani
Company Secretary

