



## Dawood Lawrencepur Limited

April 24, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

### Financial Results for the first quarter ended March 31, 2017

We have to inform you that the Board of Directors of our Company in its Meeting held on April 24, 2017 at 12:00 p.m., at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited standalone and consolidated condensed interim financial information of the Company for the first quarter ended March 31, 2017.

The financial results of the Company are enclosed herewith as *Annexure 'A'* and *Annexure 'B'*.

We will be sending 200 copies of printed condensed interim financial information for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

Imran Chagani  
Company Secretary

Encl.: As above

**Dawood Lawrencepur Limited**  
**Financial Results (Standalone)**  
**For The Quarter Ended March 31, 2017**

Annexure 'A'

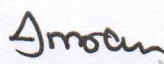
(Unaudited) (Unaudited)  
2017 2016  
Rupees in '000

**CONTINUING OPERATIONS**

Revenue - net	70,635	182,718
Cost of revenue	(68,117)	(166,982)
Gross profit	<u>2,518</u>	<u>15,736</u>
Other income	162,565	9,737
Selling and distribution expenses	(5,235)	(7,812)
Administrative expenses	(13,193)	(24,575)
Finance cost	(7,427)	(2,205)
	<u>(25,855)</u>	<u>(34,592)</u>
Profit / (loss) before taxation	139,228	(9,119)
Taxation	(24,811)	(398)
Profit / (loss) after taxation	<u>114,417</u>	<u>(9,517)</u>

**DISCONTINUED OPERATIONS**

Loss from discontinued operations	(8,520)	(17,506)
Profit / (loss) for the period	<u>105,897</u>	<u>(27,023)</u>
Earnings / (loss) per share - Basic and diluted		
Continuing operations (Rs.)	<u>1.94</u>	<u>(0.16)</u>
Loss per share - Basic and diluted		
Discontinued operations (Rs.)	<u>(0.14)</u>	<u>(0.30)</u>

  
Imran Chagani  
Company Secretary

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**Dawood Lawrencepur Limited**  
**Financial Results (Consolidated)**  
**For The Quarter Ended March 31, 2017**

Annexure ' B '

	(Unaudited) 2017	(Unaudited) 2016
	Rupees in '000	
<b>CONTINUING OPERATIONS</b>		
Revenue - net	502,815	91,181
Cost of revenue	<u>(321,397)</u>	<u>(74,739)</u>
Gross profit	181,418	16,442
Other income	18,355	16,774
Selling and distribution expenses	<u>(42,131)</u>	<u>(20,102)</u>
Administrative expenses	<u>(65,764)</u>	<u>(49,638)</u>
Finance cost	<u>(179,764)</u>	<u>(2,231)</u>
	<u>(287,659)</u>	<u>(71,971)</u>
Share of profit from investment in an associate	(87,886)	(38,755)
Profit before taxation from continuing operations	<u>175,242</u>	<u>421,538</u>
Taxation	<u>87,356</u>	<u>382,783</u>
Profit after taxation from continuing operations	<u>(28,364)</u>	<u>(2,098)</u>
	<u>58,992</u>	<u>380,685</u>
<b>DISCONTINUED OPERATIONS</b>		
Loss from discontinued operations	<u>(8,520)</u>	<u>(17,506)</u>
Profit for the period	<u>50,472</u>	<u>363,179</u>
Earning per share - Basic and diluted		
Continuing operations (Rs.)	<u>1.00</u>	<u>6.45</u>
Loss per share - Basic and diluted		
Discontinued operations (Rs.)	<u>(0.14)</u>	<u>(0.30)</u>
<b>Profit / (loss) attributable to:</b>		
Parent	55,952	364,277
Non controlling interest	<u>(5,480)</u>	<u>(1,099)</u>
	<u>50,472</u>	<u>363,179</u>

*Imran*

Imran Chagani  
Company Secretary

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