



Dawood Lawrencepur Limited

March 10, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000, Pakistan

By PUCARS and Courier
Total pages 2

Re: **Disclosure of Material Information**

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Dawood Lawrencepur Limited (the Company) in its meeting held on March 10, 2017, has approved to arrange and provide a continuing Stand by Letter of Credit (SBLC) for up to US \$ 10 million (United States Dollars Ten Million Only) issued by Standard Chartered Bank Limited in favor of lenders of Tenaga Generasi Limited (a subsidiary company) through their Intercreditor Agent, Citibank International Limited, in terms of the Sponsors Support Agreement signed on March 11, 2015 between Dawood Lawrencepur Limited as the Sponsor, Dawood Corporation (Pvt) Limited as the Parent, Tenaga Generasi Limited as the Company, Citibank International Limited as the Intercreditor Agent, Citibank N.A., Karachi Branch as the Onshore Security Trustee and Citibank N.A., London Branch as the Offshore Security Trustee.

The Board of Directors of the Company has also approved an Unsecured Short Term Bridge Finance of up to PKR 300 million (Pakistani Rupees Three Hundred Million Only) to Tenaga Generasi Limited (a subsidiary company) for a period of one year at a mark-up rate of 1% above the financing cost of the Company.

The above-mentioned transactions are subject to shareholders' approval in terms of Section 208 of the Companies Ordinance, 1984 in the Annual General Meeting of the Company scheduled to be held on April 25, 2017.

A Disclosure Form is enclosed herewith.

Yours truly,

Imran Chagani
Company Secretary

Cc:

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan

Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan



Dawood Lawrencepur Limited

DISCLOSURE FORM UNDER THE SECURITIES ACT, 2015

Name & Address of Company:	Dawood Lawrencepur Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	March 10, 2017
Contact Information	Imran Chagani Company Secretary Dawood Lawrencepur Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35632200-9 Fax Number: 021 – 35633970 Email Address: info.reon@dawoodhercules.com

[X] Disclosure of inside information by listed company in terms of Section 15D(1).

Public disclosure of inside information, which directly concerns the listed securities.

The Board of Directors of Dawood Lawrencepur Limited (the Company) in its meeting held on March 10, 2017, has approved to arrange and provide a continuing Stand by Letter of Credit (SBLC) for up to US \$ 10 million (United States Dollars Ten Million Only) issued by Standard Chartered Bank Limited in favor of lenders of Tenaga Generasi Limited (a subsidiary company) through their Intercreditor Agent, Citibank International Limited, in terms of the Sponsors Support Agreement signed on March 11, 2015 between Dawood Lawrencepur Limited as the Sponsor, Dawood Corporation (Pvt) Limited as the Parent, Tenaga Generasi Limited as the Company, Citibank International Limited as the Intercreditor Agent, Citibank N.A., Karachi Branch as the Onshore Security Trustee and Citibank N.A., London Branch as the Offshore Security Trustee.

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The company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Imran Chagani
Company Secretary

Dated: March 10, 2017