



Dawood Lawrencepur Limited

December 29, 2016

ALL MEMBERS OF THE COMPANY

Dear Sir / Madam,

APPOINTMENT OF CHIEF EXECUTIVE OFFICER INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

This is to inform you that the Board of Directors of the Company has appointed Mr. Mujtaba Haider Khan as Chief Executive Officer (CEO) of Dawood Lawrencepur Limited (the Company) on December 14, 2016.

In accordance with the terms and conditions approved by the Board of Directors, Mr. Mujtaba Haider Khan will not draw any remuneration or benefits from the Company. However, the Company will reimburse a maximum amount of Rs. 1.81 million per annum towards his remuneration to the wholly owned subsidiary company, Reon Energy Limited, where Mr. Khan is also serving as CEO.

No other Director of the Company is concerned or interested in the appointment of the CEO or his employment terms and conditions.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary