



Dawood Lawrencepur Limited

October 27, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the third quarter and nine months ended September 30, 2016

We have to inform you that the Board of Directors of our Company in its Meeting held on October 27, 2016 at 11:00 a.m., at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited Standalone and Consolidated Condensed Interim Financial Information of the Company for the third quarter and nine months ended September 30, 2016.

The financial results of the Company are enclosed herewith as *Annexure 'A'* and *Annexure 'B'*.

We will be sending 200 copies of printed condensed interim financial information for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary

Encl.: As above

DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2016

Annexure 'A'

(Amounts in thousand except for earning / (loss) per share)

	Quarter Ended		Nine months Ended	
	September 30		September 30	
	2016	2015	2016	2015
-----Rupees-----				
CONTINUING OPERATIONS				
Sales - net	40,317	62,383	319,262	147,120
Cost of sales	(33,735)	(63,296)	(306,068)	(124,534)
Gross profit / (loss)	6,582	(913)	13,194	22,586
Selling and distribution expenses	(1,729)	(27,764)	(14,394)	(85,126)
Administrative expenses	(17,880)	(24,189)	(60,068)	(103,253)
Other income	704,947	938,355	1,224,099	1,022,358
Finance cost	(11,516)	(9,847)	(21,023)	(24,968)
Profit / (loss) before taxation from continuing operations	673,822	876,555	1,128,614	809,011
Taxation	(90,789)	(118,130)	(182,859)	(126,855)
Profit / (loss) after taxation from continuing operations	589,615	757,512	958,949	704,742
DISCONTINUED OPERATIONS				
(Loss) from discontinued operations	(6,128)	(21,922)	(25,224)	(60,730)
Profit / (loss) for the period	583,487	735,590	933,725	644,012
Earning per share - Basic and diluted				
Continuing operations (Rs.)	9.98	12.83	16.24	11.93
(Loss) per share - Basic and diluted				
Discontinued operations (Rs.)	(0.10)	(0.37)	(0.43)	(1.03)



Imran Chagani
 Company Secretary

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DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2016

Annexure 'B'

(Amounts in thousand except for (loss) / earning per share)

	Quarter ended		Nine months ended	
	September 30		September 30	
	2016	2015	2016	2015
	-----Rupees-----			
CONTINUING OPERATIONS				
Revenue - net	314,247	62,383	376,118	147,120
Cost of revenue	(315,200)	(63,296)	(361,288)	(124,534)
Gross (loss) / profit	(953)	(913)	14,830	22,586
Selling and distribution expenses	(24,949)	(27,764)	(77,029)	(85,126)
Administrative expenses	(40,646)	(88,574)	(137,151)	(183,788)
Other income	12,535	5,726	33,024	15,468
	(53,060)	(110,612)	(181,156)	(253,446)
Operating loss	(54,013)	(111,525)	(166,326)	(230,860)
Finance costs	(11,523)	(9,853)	(21,066)	(24,982)
	(65,536)	(121,378)	(187,392)	(255,842)
Share of profit from investment in an associate	71,762	137,694	726,660	462,052
Profit before taxation	6,226	16,316	539,268	206,210
Taxation	(84,236)	(118,293)	(185,974)	(127,856)
(Loss) / Profit after taxation	(78,010)	(101,977)	353,294	78,354
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(6,128)	(21,922)	(25,224)	(60,730)
(Loss) / profit for the period	(84,138)	(123,899)	328,070	17,624
(Loss) / earning per share - Basic and diluted				
Continuing operations	(1.32)	(1.73)	5.98	1.33
Loss per share - Basic and diluted				
Discontinued operations	(0.10)	(0.37)	(0.43)	(1.03)
Profit / (loss) attributable to:				
Owners of the Holding Company	(84,866)	(123,899)	330,078	33,164
Non controlling interest	728	-	(2,008)	(15,540)
	(84,138)	(123,899)	328,070	17,624


Imran Chagani
Company Secretary

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