



Dawood Lawrencepur Limited

April 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the first quarter ended March 31, 2016

We have to inform you that the Board of Directors of our Company in its Meeting held on April 26, 2016 at 2:00 p.m., deferred and reconvened on April 29, 2016 at 11:00 a.m., at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited Standalone and Consolidated Condensed Interim Financial Information of the Company for the first quarter ended March 31, 2016.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending 200 copies of printed condensed interim financial information for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

Hafsa Shamsie
Company Secretary

Encl.: As above

Dawood Lawrencepur Limited
Financial Results (Standalone)
For The Quarter Ended March 31, 2016

Annexure ' A '

(Unaudited) (Unaudited)
2016 2015
Rupees in '000

CONTINUING OPERATIONS

Sales - net	182,718	21,288
Cost of sales	(166,982)	(17,047)
Gross profit	<u>15,736</u>	<u>4,241</u>
Other income	9,737	3,171
Selling and distribution expenses	(7,812)	(28,868)
Administrative expenses	(24,575)	(36,145)
Finance cost	(2,205)	(5,902)
Loss before taxation from continuing operations	<u>(34,592)</u>	<u>(70,915)</u>
Taxation	(9,119)	(63,503)
Loss after taxation from continuing operations	<u>(398)</u>	<u>(317)</u>
	<u>(9,517)</u>	<u>(63,820)</u>

DISCONTINUED OPERATIONS

Loss from discontinued operations	<u>(17,506)</u>	<u>(18,108)</u>
Loss for the period	<u>(27,023)</u>	<u>(81,928)</u>
Loss per share - Basic and diluted		
Continuing operations (Rs.)	<u>(0.16)</u>	<u>(1.08)</u>
Loss per share - Basic and diluted		
Discontinued operations (Rs.)	<u>(0.30)</u>	<u>(0.31)</u>


Hafsa Shamsie
Company Secretary

Dawood Lawrencepur Limited
Financial Results (Consolidated)
For The Quarter Ended March 31, 2016

Annexure ' B '

	(Unaudited) 2016	(Unaudited) 2015
	Rupees in '000	
CONTINUING OPERATIONS		
Sales - net	91,181	21,288
Cost of sales	(74,739)	(17,047)
Gross profit	<u>16,442</u>	<u>4,241</u>
Other income	16,774	4,757
Selling and distribution expenses	(20,102)	(28,868)
Administrative expenses	(49,638)	(42,188)
Finance cost	(2,231)	(5,909)
	<u>(71,971)</u>	<u>(76,965)</u>
	(38,755)	(67,967)
Share of profit from investment in an associate	421,538	231,156
Profit before taxation from continuing operations	<u>382,783</u>	<u>163,189</u>
Taxation	(2,098)	(573)
Profit after taxation from continuing operations	<u>380,685</u>	<u>162,616</u>
DISCONTINUED OPERATIONS		
Loss from discontinued operations	(17,506)	(18,108)
Profit for the period	<u>363,179</u>	<u>144,508</u>
Earning per share - Basic and diluted		
Continuing operations (Rs.)	<u>6.46</u>	<u>2.75</u>
Loss per share - Basic and diluted		
Discontinued operations (Rs.)	<u>(0.30)</u>	<u>(0.31)</u>
Profit / (loss) attributable to:		
Parent	364,277	144,508
Non controlling interest	(1,099)	-
	<u>363,179</u>	<u>144,508</u>



Hafsa Shamsie
Company Secretary

