



# Dawood Lawrencepur Limited

March 3, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## Financial Results for the Year Ended December 31, 2015

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on March 3, 2016 at 1030 hours at Dawood Centre, M.T. Khan Road, Karachi, has approved the audited Standalone and Consolidated Financial Statements of the Company for the year ended December 31, 2015 and recommended the following;

### Cash Dividend:

A final cash dividend for the year ended December 31, 2015 at Rs. 5 per share i.e. 50%.

The standalone and consolidated financial results of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Friday, April 8, 2016 at 1000 hours at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The Share Transfer Books of the Company will remain closed from April 1, 2016 to April 8, 2016 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, by close of business (5:00 p.m.) on March 31, 2016, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange, 21 days before the date of AGM.

Thanking you,

Yours faithfully,

Hafsa Shamsie  
Company Secretary

Encl.: As above

	2015	2014
	Rupees in '000	
<b>CONTINUING OPERATIONS</b>		
Sales - net	175,765	129,199
Cost of sales	(143,007)	(102,148)
Gross profit	<u>32,758</u>	<u>27,051</u>
Other income	1,034,048	89,310
Selling and distribution expenses	(112,004)	(118,897)
Administrative expenses	(113,235)	(127,315)
Finance cost	(25,596)	(31,806)
	<u>(250,835)</u>	<u>(278,018)</u>
Profit / (loss) before taxation from continuing operation	815,971	(161,657)
Taxation	(193,423)	(10,065)
Profit / (loss) after taxation from continuing operations	<u>622,548</u>	<u>(171,722)</u>
<b>DISCONTINUED OPERATIONS</b>		
Profit from discontinued operations	<u>659,571</u>	<u>82,865</u>
Profit / (loss) for the year	<u><u>1,282,119</u></u>	<u><u>(88,857)</u></u>
Earnings / (loss) per share - Basic and diluted		
Continuing operations (Rs.)	<u>10.54</u>	<u>(2.91)</u>
Earnings per share - Basic and diluted		
Discontinued operations (Rs.)	<u>11.17</u>	<u>1.40</u>




Hafsa Shamsie  
 Company Secretary



Dawood Lawrencepur Limited  
 Financial Results (Consolidated)  
 For The Year Ended December 31, 2015

Annexure ' B '

	2015	2014
	Rupees in '000	
<b>CONTINUING OPERATIONS</b>		
Sales - net	177,368	129,199
Cost of sales	<u>(143,875)</u>	<u>(102,148)</u>
<b>Gross profit</b>	<b>33,493</b>	<b>27,051</b>
Other income	29,062	20,769
Selling and distribution expenses	<u>(129,043)</u>	<u>(118,897)</u>
Administrative expenses	<u>(167,281)</u>	<u>(146,112)</u>
Finance cost	<u>(25,613)</u>	<u>(31,999)</u>
	<u>(321,937)</u>	<u>(297,008)</u>
	<u>(259,382)</u>	<u>(249,188)</u>
Share of profit from investment in an associate	<u>3,420,433</u>	<u>398,274</u>
Profit before taxation from continuing operations	<u>3,161,051</u>	<u>149,086</u>
Taxation	<u>(300,892)</u>	<u>(10,551)</u>
Profit after taxation from continuing operations	<u>2,860,159</u>	<u>138,535</u>
<b>DISCONTINUED OPERATIONS</b>		
Profit from discontinued operations	<u>659,571</u>	<u>82,865</u>
Profit for the year	<u>3,519,730</u>	<u>221,400</u>
Earnings per share - Basic and diluted Continuing operations (Rs.)	<u>48.43</u>	<u>2.35</u>
Earnings per share - Basic and diluted Discontinued operations (Rs.)	<u>11.17</u>	<u>1.40</u>
<b>Profit / (loss) attributable to :</b>		
Parent	3,522,518	221,400
Non controlling interest	<u>(2,788)</u>	<u>-</u>
	<u>3,519,730</u>	<u>221,400</u>

  
  
 Hafsa Shamsie  
 Company Secretary  
