



# Dawood Lawrencepur Limited

October 21, 2015

↳ The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

The General Manager  
Lahore Stock Exchange Limited  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore 54000

Dear Sir,

## Financial Results for the third quarter and nine months ended September 30, 2015

We have to inform you that the Board of Directors of our Company in its Meeting held on October 21, 2015 at 0930 hours at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited Standalone and Consolidated Condensed Interim Financial Information of the Company for the third quarter and nine months ended September 30, 2015.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending 200 copies of printed condensed interim financial information for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

Hafsa Shamsie  
Company Secretary

Encl.: As above

**DAWOOD LAWRENCEPUR LIMITED**  
**FINANCIAL RESULTS (STANDALONE)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015**

Annexure 'A'

	Quarter Ended		Nine Months Ended	
	Sep 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014
	Rupees in '000		Rupees in '000	
<b>CONTINUING OPERATIONS</b>				
Sales - net	62,383	28,012	147,120	88,229
Cost of goods sold	(63,296)	(23,533)	(124,534)	(75,264)
Gross profit	(913)	4,479	22,586	12,965
Other income	938,355	1,190	1,022,358	80,428
Selling and distribution expenses	27,764	31,291	85,126	76,937
Administrative expenses	24,189	33,087	103,253	90,418
Finance cost	9,847	9,257	24,968	25,748
Workers welfare fund	-	(1,777)	-	2,081
	(61,800)	(71,858)	(213,347)	(195,184)
Profit / (loss) before taxation	875,642	(66,189)	831,597	(101,791)
Taxation	(118,130)	(638)	(126,855)	(17,321)
Profit / (loss) after taxation from continuing operations	757,512	(66,827)	704,742	(119,112)
<b>DISCONTINUED OPERATIONS</b>				
(Loss) / profit from discontinued operations	(21,922)	(16,440)	(60,730)	208,548
Profit / (loss) for the period	735,590	(83,267)	644,012	89,436
<b>Earnings per share - Basic and diluted</b>				
Continuing operations (Rs.)	12.83	(1.13)	11.93	(2.02)
Discontinued operations (Rs.)	(0.37)	(0.28)	(1.03)	3.53

  
Hafsa Shamsie  
Company Secretary  


**Dawood Lawrencepur Limited**  
**Financial Results (Consolidated)**  
**For The Nine Months Ended September 30, 2015**

Annexure ' B '

	Quarter Ended		Nine Months Ended	
	Sep 30 2015	Sep 30 2014	Sep 30 2015	Sep 30 2014
	Rupees in '000		Rupees in '000	
<b>CONTINUING OPERATIONS</b>				
Sales - net	62,383	28,012	147,120	88,229
Cost of goods sold	(63,296)	(23,533)	(124,534)	(75,264)
Gross profit	(913)	4,479	22,586	12,965
Other income	5,726	3,541	15,468	9,880
Selling and distribution expenses	27,764	31,291	85,126	76,937
Administrative expenses	88,574	37,274	183,788	103,634
Finance cost	9,853	9,261	24,982	25,941
Workers welfare fund	-	(1,777)	-	2,081
	(126,191)	(76,049)	(293,896)	(208,593)
	(121,378)	(68,029)	(255,842)	(185,748)
Share of profit from investment in an associate	137,694	139,503	462,052	404,462
Profit before taxation	16,316	71,474	206,210	218,714
Taxation	(118,293)	(33,515)	(127,856)	(69,389)
(Loss) / profit after taxation from continuing operations	(101,977)	37,959	78,354	149,325
<b>DISCONTINUED OPERATIONS</b>				
(Loss) / profit from discontinued operations	(21,922)	(16,440)	(60,730)	208,548
(Loss) / profit for the period	(123,899)	21,519	17,624	357,873
Attributable to:				
Equity holders of the Holding Company	(108,359)	21,519	33,164	357,873
Non-controlling interest	(15,540)	-	(15,540)	-
	(123,899)	21,519	17,624	357,873
<b>Earnings per share - Basic and diluted</b>				
Continuing operations (Rs.)	(1.46)	0.64	1.59	2.53
Discontinued operations (Rs.)	(0.37)	(0.28)	(1.03)	3.53

  
Hafsa Shamsie  
Company Secretary  
