



# Dawood Lawrencepur Limited

February 27, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

The Secretary  
Lahore Stock Exchange Limited  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore 54000

Dear Sir,

## Financial Results for the Year Ended December 31, 2014

It is to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on February 27, 2015 at 1000 hours at Dawood Centre, M.T. Khan Road, Karachi, has approved the audited Standalone and Consolidated Financial Statements of the Company for the year ended December 31, 2014.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

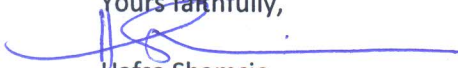
The Annual General Meeting (AGM) of the Company will be held on Friday, April 10, 2015 at 0930 hours at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The Share Transfer Books of the Company will be closed from April 3, 2015 to April 10, 2015 (both days inclusive). Transfers received at the office of the Company's Share Registrar, C&K Management Associates (Private) Limited, 404-Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on April 2, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending 200 and 100 copies of printed financial statements to KSE and LSE respectively for distribution amongst the members of the Exchange, 21 days before the date of AGM.

Thanking you,

Yours faithfully,

  
Hafsa Shamsie  
Company Secretary  
Encl.: As above

**DAWOOD LAWRENCEPUR LIMITED**  
**FINANCIAL RESULTS (STANDALONE)**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

Annexure ' A '

2014                      2013  
Rupees in '000

**CONTINUING OPERATIONS**

Sales - net	129,199	31,987
Cost of sales	<u>(102,148)</u>	<u>(24,233)</u>
Gross profit	27,051	7,754
Other income	89,310	104,285
Selling and distribution expenses	<u>(118,897)</u>	<u>(57,423)</u>
Administrative expenses	<u>(127,315)</u>	<u>(48,128)</u>
Finance cost	<u>(31,806)</u>	<u>(5,707)</u>
	<u>(278,018)</u>	<u>(111,258)</u>
(Loss) / profit before taxation	(161,657)	781
Taxation	<u>(10,065)</u>	<u>(2,300)</u>
Loss after taxation from continuing operations	<u>(171,722)</u>	<u>(1,519)</u>

**DISCONTINUED OPERATIONS**

Profit / (loss) from discontinued operations	<u>82,865</u>	<u>(338,647)</u>
Loss for the year	<u>(88,857)</u>	<u>(340,166)</u>
Earnings per share - Basic and diluted		
Continuing operations (Rs.)	<u>(2.91)</u>	<u>(0.03)</u>
Earnings per share - Basic and diluted		
Discontinued operations (Rs.)	<u>1.40</u>	<u>(5.73)</u>

  
Hafsa Shamsie  
Company Secretary  


**DAWOOD LAWRENCEPUR LIMITED**  
**FINANCIAL RESULTS (CONSOLIDATED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

Annexure ' B '

2014                      2013  
Rupees in '000

**CONTINUING OPERATIONS**

Sales - net	129,199	31,987
Cost of goods sold	<u>(102,148)</u>	<u>(24,233)</u>
Gross profit	27,051	7,754
Other income	20,769	32,482
Selling and distribution expenses	<u>(118,897)</u>	<u>(57,423)</u>
Administrative expenses	<u>(146,112)</u>	<u>(65,718)</u>
Finance cost	<u>(31,999)</u>	<u>(5,898)</u>
	<u>(297,008)</u>	<u>(129,039)</u>
	(249,188)	(88,803)
Share of profit from investment in an associate	<u>398,274</u>	<u>464,122</u>
Profit before taxation	149,086	375,319
Taxation	<u>(10,551)</u>	<u>(2,725)</u>
Profit after taxation from continuing operations	138,535	372,594

**DISCONTINUED OPERATIONS**

Profit / (loss) from discontinued operations	<u>82,865</u>	<u>(338,647)</u>
Profit for the year	<u>221,400</u>	<u>33,947</u>
Earnings per share - Basic and diluted		
Continuing operations (Rs.)	<u>2.35</u>	<u>6.31</u>
Earnings per share - Basic and diluted		
Discontinued operations (Rs.)	<u>1.40</u>	<u>(5.73)</u>



Hafsa Shamsie  
Company Secretary

