



Dawood Lawrencepur Limited

October 24, 2014

< The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000
Fax No. 021 111-573-329

The Secretary
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000
Fax No. 042 36368485

Dear Sir,

Financial Results for the third quarter and nine months period ended September 30, 2014

We have to inform you that the Board of Directors of our Company in its Meeting held on October 24, 2014 at 0930 hours at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited Standalone and Consolidated Condensed Interim Financial Information of the Company for the third quarter and nine months period ended September 30, 2014.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending you 200 copies of printed condensed interim financial information for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

Hafsa Shamsie
Company Secretary

Encl.: As above

DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

Annexure ' A '

	Quarter Ended		Nine Months Ended	
	Sep 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013
	Rupees in '000 (Restated)		Rupees in '000 (Restated)	
CONTINUING OPERATIONS				
Sales - net	28,012	5,874	88,229	19,724
Cost of goods sold	(23,533)	(4,134)	(75,264)	(14,839)
Gross profit	4,479	1,740	12,965	4,885
Other income	1,190	8,707	80,428	106,222
Selling and distribution expenses	31,291	27,565	76,937	36,139
Administrative expenses	33,087	6,774	90,418	20,492
Finance cost	9,257	393	25,748	538
Workers welfare fund	(1,777)	-	2,081	-
	(71,858)	(34,732)	(195,184)	(57,169)
Profit/(loss) before taxation	(66,189)	(24,285)	(101,791)	53,938
Taxation	(638)	(1,008)	(17,321)	(9,992)
Profit/(loss) after taxation from continuing operations	(66,827)	(25,293)	(119,112)	43,946
DISCONTINUED OPERATIONS				
Profit/(loss) from discontinued operations	(16,440)	(240,162)	208,548	(295,295)
Profit/(loss) for the period	(83,267)	(265,456)	89,436	(251,349)
Earnings per share - Basic and diluted				
Continuing operations (Rs.)	(1.13)	(0.43)	(2.02)	0.74
Earnings per share - Basic and diluted				
Discontinued operations (Rs.)	(0.28)	(4.07)	3.53	(5.00)



Hafsa Shamsie
Company Secretary



DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

Annexure ' B '

	Quarter Ended		Nine Months Ended	
	Sep 30, 2014	Sep 30, 2013	Sep 30, 2014	Sep 30, 2013
	Rupees in '000 (Restated)		Rupees in '000 (Restated)	
CONTINUING OPERATIONS				
Sales - net	28,012	5,874	88,229	19,724
Cost of goods sold	(23,533)	(4,134)	(75,264)	(14,839)
Gross profit	4,479	1,740	12,965	4,885
Other income	3,541	10,984	9,880	32,032
Selling and distribution expenses	31,291	27,565	76,937	36,139
Administrative expenses	37,274	10,949	103,634	34,210
Finance cost	9,261	433	25,941	662
Workers welfare fund	(1,777)	-	2,081	-
	(76,049)	(38,947)	(208,593)	(71,011)
Share of profit from associate excluding impairment loss on 'available for sale' investments	139,503	228,533	404,462	374,847
Profit before taxation	71,474	202,310	218,714	340,753
Taxation	(33,515)	(23,601)	(69,389)	(47,892)
Profit after taxation from continuing operations	37,959	178,709	149,325	292,861
DISCONTINUED OPERATIONS				
(Loss) / profit from discontinued operations	(16,440)	(240,162)	208,548	(295,295)
Profit / (loss) for the period	21,519	(61,453)	357,873	(2,434)
Earnings per share - Basic and diluted Continuing operations (Rs.)	0.64	3.03	2.53	4.96
Earnings per share - Basic and diluted Discontinued operations (Rs.)	(0.28)	(4.07)	3.53	(5.00)



Hafsa Shamsie
Company Secretary

