



Dawood Lawrencepur Limited

August 27, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000
Fax No. 021 111-573-329

The Secretary
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000
Fax No. 042 36368485

Dear Sir,

Financial Results for the half year ended June 30, 2014

We have to inform you that the Board of Directors of our Company in its Meeting held on August 27, 2014 at 1030 hours at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited Standalone and Consolidated Condensed Interim Financial Information of the Company for the half year ended June 30, 2014.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending you 200 copies of printed condensed interim financial information for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

Hafsa Shamsie
Company Secretary

Encl.: As above

DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE HALF YEAR ENDED JUNE 30, 2014

Annexure ' A '

	Quarter Ended		Half Year Ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	Rupees in '000		Rupees in '000	
	(Restated)		(Restated)	
CONTINUING OPERATIONS				
Sales - net	35,813	10,889	60,217	13,850
Cost of goods sold	(33,561)	(8,684)	(51,731)	(10,705)
Gross profit	2,252	2,205	8,486	3,145
Other income	78,571	6,607	79,238	97,515
Selling and distribution expenses	23,649	5,069	45,646	8,574
Administrative expenses	28,203	8,328	57,331	13,718
Finance cost	8,406	2	16,491	145
Workers welfare fund	3,858	-	3,858	-
	(64,116)	(13,399)	(123,326)	(22,437)
Profit/(loss) before taxation	16,707	(4,587)	(35,602)	78,223
Taxation	(16,166)	(8,551)	(16,683)	(8,984)
Profit/(loss) after taxation from continuing operations	541	(13,138)	(52,285)	69,239
DISCONTINUED OPERATIONS				
Profit/(loss) from discontinued operations	238,464	(26,604)	224,988	(55,133)
Profit/(loss) for the period	239,005	(39,742)	172,703	14,106
Earnings per share - Basic and diluted				
Continuing operations (Rs.)	0.01	(0.22)	(0.89)	1.17
Earnings per share - Basic and diluted				
Discontinued operations (Rs.)	4.04	(0.45)	3.81	(0.93)



Hafsa Shamsie
Company Secretary



DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE HALF YEAR ENDED JUNE 30, 2014

Annexure ' B '

	Quarter Ended		Half Year Ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	Rupees in '000		Rupees in '000	
	(Restated)		(Restated)	
CONTINUING OPERATIONS				
Sales - net	35,813	10,889	60,217	13,850
Cost of goods sold	(33,561)	(8,684)	(51,731)	(10,705)
Gross profit	2,252	2,205	8,486	3,145
Other income	3,056	7,292	6,339	21,048
Selling and distribution expenses	23,649	5,069	45,646	8,574
Administrative expenses	32,932	14,518	66,360	23,261
Finance cost	8,481	44	16,680	229
Workers welfare fund	3,858	-	3,858	-
	(68,920)	(19,631)	(132,544)	(32,064)
Share of profit from associate excluding impairment loss on 'available for sale' investments	99,500	122,148	264,959	146,314
Profit before taxation	35,888	112,014	147,240	138,443
Taxation	(17,577)	(28,692)	(35,874)	(24,292)
Profit after taxation from continuing operations	18,311	83,322	111,366	114,151
DISCONTINUED OPERATIONS				
Profit/(loss) from discontinued operations	238,464	(26,604)	224,988	(55,133)
Profit for the period	256,775	56,717	336,354	59,018
Earnings per share - Basic and diluted				
Continuing operations (Rs.)	0.31	1.41	1.89	1.93
Earnings per share - Basic and diluted				
Discontinued operations (Rs.)	4.04	(0.45)	3.81	(0.93)


Hafsa Shamsie
Company Secretary
