

# IGI

Investment Bank

July 16, 2008

Securities Market Division  
Securities & Exchange Commission of Pakistan  
Islamabad.

Sub: Substantial Acquisition of Voting Shares of Dawood Lawrencepur Limited by Dawood Corporation (Private) Limited

Dear Sir,

With reference to the captioned subject, we have successfully closed the transaction in the capacity of manager to the offer for the acquisition of 6,662,106 shares at PKR 170.38 of Dawood Lawrencepur Limited.

We had received applications for 13,703,892 shares out of which 6,662,106 shares were accepted. The results of the public offer are as follows;

- Applications for upto 500 shares - all accepted.
- Applications for more than 500 shares – a total of 500 shares plus 47.90% in excess of 500 shares were accepted.

The total payment amounting to PKR 1,135,089,620 was made to the shareholders on the basis of number of shares accepted at the above mentioned price and the excess shares were returned to the shareholders.

For any queries, or concerns, please do not hesitate to contact us.

For and on behalf of  
Dawood Corporation (Private) Limited



IGI Investment Bank Limited  
In capacity of "Manager to the Offer"

C.C: Karachi Stock Exchange  
Lahore Stock Exchange

IGI Investment Bank Limited