

# DEWAN KHALID TEXTILE MILLS LIMITED

April 25, 2018

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2018 at 06:30 pm at Karachi, Pakistan, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |

# DEWAN KHALID TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2018, are as follows:

	9 Months		3 Months	
	July to Mar 2018	July to Mar 2017	Jan to Mar 2018	Jan to Mar 2017
	(Rupees)			
Sales - net	-	36,119,997	--	1,098,105
Cost of sales	(71,266,360)	(96,147,998)	(23,492,165)	(21,969,025)
Gross ( loss)	(71,266,360)	(60,028,001)	(23,492,165)	(20,870,920)
<b>Operating Expenses</b>				
Distribution cost and selling expenses	(1,175,727)	(2,350,904)	(330,172)	(201,108)
Administrative and general expenses	(109,528,517)	(11,904,937)	(2,221,186)	(3,021,125)
	(110,704,244)	(14,255,841)	(2,551,358)	(3,222,233)
<b>Operating (loss)</b>	(181,970,604)	(74,283,842)	(26,043,523)	(24,093,153)
Finance cost	(11,637,211)	(11,553,984)	(3,856,138)	(4,014,125)
	(11,637,211)	(11,553,984)	(3,856,138)	(4,014,125)
<b>Loss before taxation</b>	(193,607,815)	(85,837,826)	(29,899,661)	(28,107,278)
<b>Taxation</b>				
- Current	-	(361,200)	--	(10,981)
- Deferred	14,356,634	6,446,421	4,785,545	2,148,225
	14,356,634	6,085,221	4,785,545	2,137,244
<b>Loss after taxation</b>	(179,251,181)	(79,752,605)	(25,114,116)	(25,970,034)
<b>Loss per share - basic and diluted</b>	(18.65)	(8.30)	(2.61)	(2.70)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



**S. M. Raza**  
Chief Financial Officer



**Haroon Iqbal**  
Director



**YD** | A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A' Finance & Trade Centre, Shahr-e-Faisal, Karachi-75350 Pakistan