

# DEWAN KHALID TEXTILE MILLS LIMITED

September 29, 2017

**FORM-3**

**The General Manager**

**Pakistan Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2017 at 06:00 pm at 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company are as follows:

	<b>2017</b>	<b>2016</b>
	<b>(Rupees)</b>	
<b>Sales - net</b>	36,119,997	348,857,650
<b>Cost of Sales</b>	<u>(134,871,640)</u>	<u>(533,265,151)</u>
<b>Gross ( Loss)</b>	(98,751,643)	(184,407,501)
<b>Operating Expenses</b>		
Distribution Cost and Selling Expenses	(1,989,000)	(3,337,678)
Administrative and General Expenses	<u>(22,225,891)</u>	<u>(45,716,168)</u>
	(24,214,891)	(49,053,846)
<b>Operating Loss</b>	(122,966,534)	(233,461,347)
Finance Cost	<u>(15,448,870)</u>	<u>(14,793,762)</u>
Other Income	220,993	--
	(15,227,877)	(14,793,762)
<b>Loss before Taxation</b>	(138,194,411)	(248,255,109)
<b>Taxation</b>		
- Current	<u>(361,200)</u>	--
- Prior years		(28,591)
- Deferred	15,170,468	(34,360,048)
	14,809,268	(34,388,639)
<b>Loss after Taxation</b>	<u>(123,385,143)</u>	<u>(282,643,748)</u>
<b>Loss per share - Basic and diluted</b>	<u>(13.07)</u>	<u>(42.76)</u>



A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

# DEWAN KHALID TEXTILE MILLS LIMITED

The Annual General Meeting of the Company will be held on Monday, October 30, 2017 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 23, 2017 to October 30, 2017 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

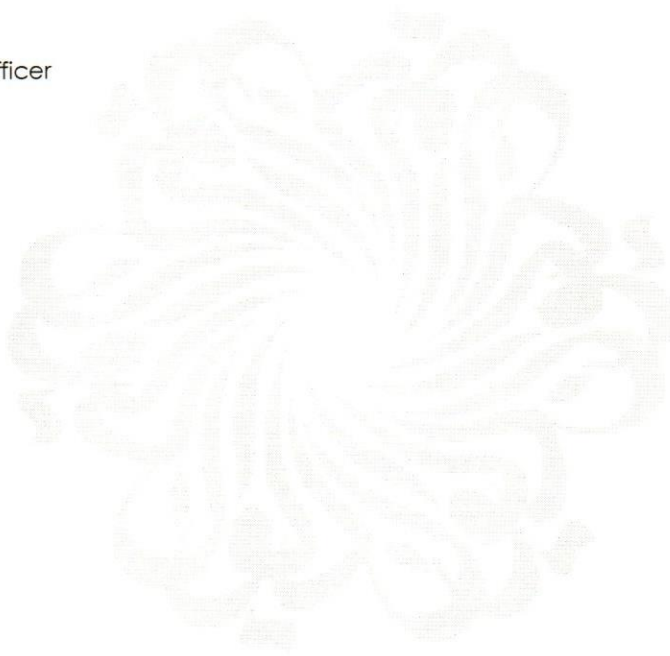
Yours faithfully,



**S. M. Raza Rizvi**  
Chief Financial Officer



**Haroon Iqbal**  
Director



**YD** | A YOUSUF DEWAN COMPANY

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