

DEWAN KHALID TEXTILE MILLS LIMITED

FORM-3

April 28, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended March 31, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2014 at 05:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil



YD | A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahr-eh-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

DEWAN KHALID TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2014, are as follows:

	9 Months		3 Months	
	July to Mar 2014	July to Mar 2013	Jan to Mar 2014	Jan to Mar 2013
	(Rupees in "000")		(Rupees in "000")	
Sales - net	1,015,223	1,061,105	273,005	408,102
Cost of Sales	(969,227)	(1,023,239)	(279,259)	(404,808)
Gross Profit / (Loss)	45,996	37,866	(6,254)	3,294
Operating Expenses				
Distribution Cost and Selling Expenses	(10,023)	(8,672)	(3,106)	(2,746)
Administrative and General Expenses	(30,297)	(19,938)	(11,083)	(7,944)
	(40,320)	(28,610)	(14,189)	(10,690)
Operating Profit / (Loss)	5,676	9,256	(20,443)	(7,396)
Finance Cost	(11,607)	(11,415)	(5,057)	(3,353)
Profit / (Loss) Before Taxation	(5,931)	(2,159)	(25,500)	(10,749)
Taxation - Current	(10,160)	(5,309)	(2,733)	(2,042)
- Deferred	(4,625)	9,575	(13,615)	1,059
	(14,785)	4,266	(16,348)	(983)
Profit / (Loss) after Taxation	(20,716)	2,107	(41,848)	(11,732)
Earning / (Loss) Per Share - Basic	(3.65)	0.37	(7.36)	(2.06)

We will be sending you 300 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Mansur-ul-Haque
Director Finance


Haroon Iqbal
Director



DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

WWW.YOUSUFDEWAN.COM