

DEWAN KHALID TEXTILE MILLS LIMITED

September 27, 2013

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the year ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2013 at 04:30 pm at 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2013	June 30, 2012
	(Rupees)	
Sales - net	1,426,136,050	1,155,717,938
Cost of Sales	(1,381,653,304)	(1,170,185,143)
Gross Profit / (Loss)	44,482,746	(14,467,205)
Operating Expenses		
Distribution Cost and Selling Expenses	(11,220,243)	(11,763,358)
Administrative and General Expenses	(24,561,009)	(27,354,553)
	(35,781,252)	(39,117,911)
Operating Profit / (Loss)	8,701,494	(53,585,116)
Other Income	--	--
Finance Cost	(14,739,525)	(6,245,990)
Profit / (Loss) Before Taxation	(6,038,031)	(59,831,106)
Taxation - Current	(7,247,181)	(11,558,346)
- Deferred	14,553,138	69,905,851
	7,305,957	58,347,505
Profit / (Loss) after Taxation	1,267,926	(1,483,601)
Earning / (Loss) Per Share - Basic	0.22	(0.26)



A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
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