



## DEWAN TEXTILE MILLS LIMITED

**Registered Office:** Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 30, 2012

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan.  
Fax # (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended March 31, 2012**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2012 at 02:30 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2012, are as follows:

	9 months		3 months	
	July - Mar 2012	July - Mar 2011	Jan - Mar 2012	Jan - Mar 2011
	Rupees in '000'			
Sales	2,293,149	3,703,711	903,751	1,317,918
Commission	(15,903)	(14,930)	(10,492)	(6,489)
Sales - Net	2,277,246	3,688,781	893,259	1,311,429
Cost of sales	2,373,491	3,654,507	871,580	1,358,138
Gross (loss) / profit	(96,245)	34,274	21,679	(46,709)
<b>Operating Expenses</b>				
Selling & distribution expenses	12,538	15,899	7,421	5,323
Administrative expenses	33,577	31,736	14,497	11,585
	46,115	47,635	21,918	16,908
<b>Operating (Loss) / Profit</b>	(142,360)	(13,361)	(239)	(63,617)
<b>Other Charges / (Income)</b>				
Finance cost	99,947	2,204	30,369	749
Impairment	--	--	--	30,243
Other income	(2,412)	(495)	(1,327)	--
	97,535	1,709	29,042	30,992
<b>(Loss) / Profit before taxation</b>	(239,895)	(15,070)	(29,281)	(94,609)
Taxation	22,968	38,461	9,068	12,374
<b>(Loss) / Profit after taxation</b>	(262,863)	(53,531)	(38,349)	(106,983)
<b>(Loss) / Earning per share - basic</b>	(19.46)	(3.96)	(2.83)	(7.92)

*Signature*