



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 30, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan, Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax // (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended March 31, 2012**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2012 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2012, are as follows:

	9 Months		3 Months	
	July to March 2012	July to March 2011	January to March 2012	January to March 2011
	(Rupees in "000")		(Rupees in "000")	
Sales - net	856,980	1,078,097	276,563	440,722
Cost of Sales	(831,558)	(1,008,229)	(261,129)	(418,783)
Gross Profit / (Loss)	25,423	69,868	15,433	21,939
Operating Expenses				
Distribution Cost and Selling Expenses	(7,967)	(2,060)	(1,367)	(670)
Administrative and General Expenses	(26,264)	(20,856)	(6,814)	(8,277)
	(34,231)	(22,916)	(8,181)	(8,947)
Operating Profit / (Loss)	(8,808)	46,952	7,252	12,992
Finance Cost	(3,034)	(393)	(2,916)	(245)
Impairment in investment	--	--	--	(9,361)
Workers' profit participation fund	--	(2,328)	--	(169)
(Loss) / Profit Before Taxation	(11,842)	44,231	4,336	3,217
Taxation - Current	(8,571)	(15,481)	(2,766)	(9,083)
(Loss) / Profit after Taxation	(20,412)	28,750	1,570	(5,866)
(Loss) / Earning Per Share - Basic	(3.59)	5.06	0.28	1.03

Signature