



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shāhrah-e-Fāisāl, Karachi-Pakistan.
UAN : (92-21) 111-364-111. Fax : (92-21) 5630860. Web : www.dewangroup.com.pk

February 24, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 24, 2012 at 04:30 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2011, are as follows:

	6 Months		3 Months	
	July to Dec 2011	July to Dec 2010	Oct to Dec 2011	Oct to Dec 2010
	(Rupees in "000")		(Rupees in "000")	
Sales - net	580,418	637,375	281,635	407,044
Cost of Sales	(570,428)	(589,446)	(282,912)	(381,282)
Gross Profit / (Loss)	9,990	47,929	(1,277)	25,762
Operating Expenses				
Distribution Cost and Selling Expenses	(6,599)	(1,390)	(2,723)	(1,185)
Administrative and General Expenses	(19,451)	(12,579)	(7,834)	(9,187)
	(26,050)	(13,969)	(10,557)	(10,372)
Operating Profit / (Loss)	(16,060)	33,960	(11,834)	15,390
Finance Cost	(118)	(148)	(63)	(126)
	(16,178)	33,812	(11,897)	15,264
Workers' profit participation fund	-	(1,691)	-	(1,054)
(Loss) / Profit Before Taxation	(16,178)	32,121	(11,897)	14,210
Taxation				
- Current	(5,804)	(6,398)	(2,816)	(4,095)
- Deferred	-	-	-	(8,688)
	(5,804)	(6,398)	(2,816)	(12,783)
(Loss) / Profit after Taxation	(21,982)	25,723	(14,713)	1,427
(Loss) / Earning Per Share - Basic	(3.87)	4.53	(2.59)	0.25