



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 31, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 3636 8485

Subject: **Financial Results for the First Quarter ended September 30, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2011 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2011, are as follows:

	July 2011 to Sep 2011	July 2010 to Sep 2010
	(Rupees)	
Sales - net	298,782,420	230,331,332
Cost of Sales	(287,515,829)	(208,164,552)
Gross Profit	11,266,591	22,166,780
Operating Expenses		
Distribution Cost and Selling Expenses	(3,876,215)	(204,563)
Administrative and General Expenses	(11,616,500)	(3,392,431)
	(15,492,715)	(3,596,994)
Operating (Loss) / Profit	(4,226,124)	18,569,786
Finance Cost	(54,976)	(21,732)
	(4,281,100)	18,548,054
Impairment in investment	--	(5,810,372)
Workers' profit participation fund	--	(636,884)
(Loss) / Profit Before Taxation	(4,281,100)	12,100,798
Taxation		
- Current	(2,987,959)	(2,303,313)
- Deferred	--	8,688,065
	(2,987,959)	6,384,752
(Loss) / Profit after Taxation	(7,269,059)	18,485,550
(Loss) / Earning Per Share - Basic	(1.28)	3.25

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